

O.K. SAUCE.

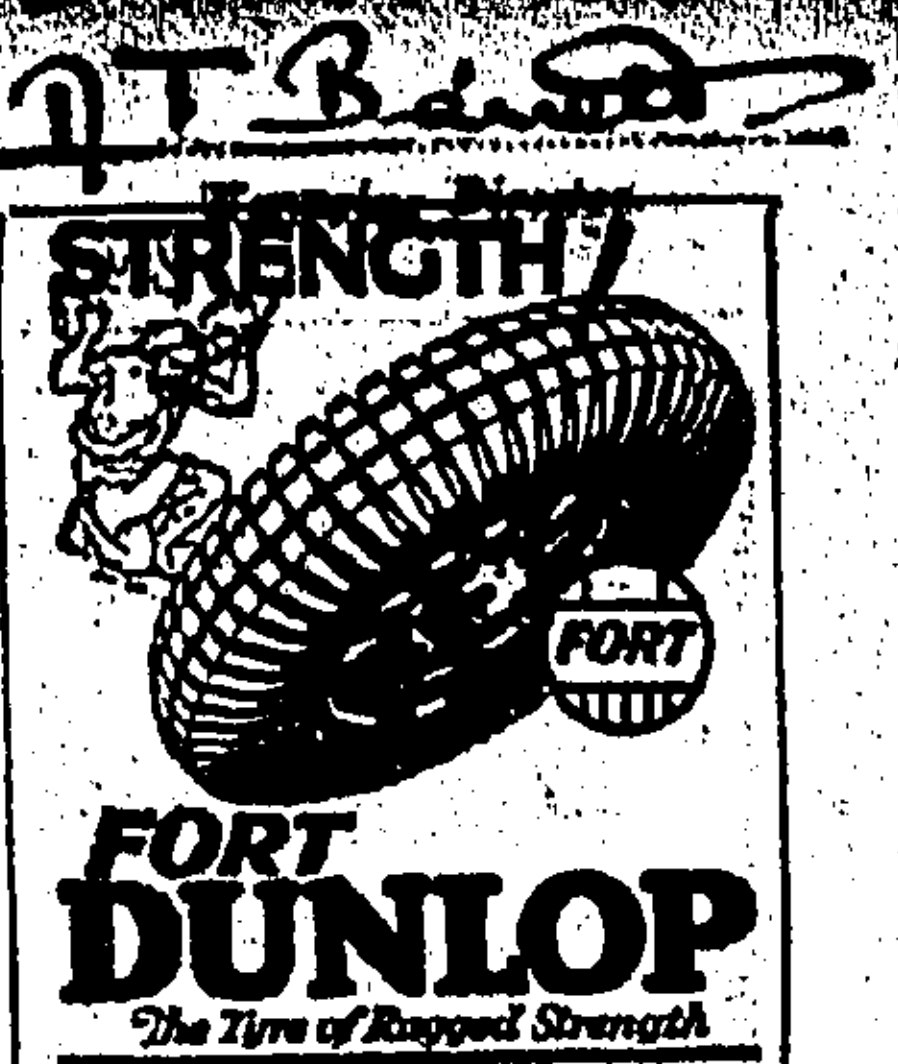


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KOWLOON-CANTON RAILWAY. TIME-TABLE.

On and after NOVEMBER 1st, 1932, until Further Notice (all previous Time Tables cancelled).

UP TRAINS											
STATIONS	No. 2	No. 6	No. 10	No. 14	No. 18	No. 22	No. 26	No. 30	No. 34	No. 38	No. 42
Kowloon Dep.	6.25	8.15	8.37	9.05	10.15	10.21	10.31	10.41	10.51	11.01	11.11
Yau Ma Tei Dep.	6.33	8.23	8.45	9.13	10.23	10.29	10.39	10.49	10.59	11.09	11.19
Shatin Dep.	6.45	8.35	8.57	9.25	10.35	10.41	10.51	11.01	11.11	11.21	11.31
Tai Po Dep.	6.55	8.45	9.07	9.35	10.45	10.51	11.01	11.11	11.21	11.31	11.41
Tai Po Market Dep.	7.04	8.54	9.16	9.44	10.54	11.00	11.10	11.20	11.30	11.40	11.50
Fanning Dep.	7.15	9.05	9.27	9.55	11.05	11.11	11.21	11.31	11.41	11.51	12.01
Sheung Shui Dep.	7.20	9.10	9.32	10.00	11.10	11.16	11.26	11.36	11.46	11.56	12.06
Shum Shu Dep.	7.25	9.15	9.37	10.05	11.15	11.21	11.31	11.41	11.51	12.01	12.11
Canton Arr.	7.26	9.16	9.38	10.06	11.16	11.22	11.32	11.42	11.52	12.02	12.12

DOWN TRAINS											
STATIONS	No. 3	No. 7	No. 11	No. 15	No. 19	No. 23	No. 27	No. 31	No. 35	No. 39	No. 43
Canton Dep.	8.00	9.30	9.52	10.20	11.30	11.36	11.46	11.56	12.06	12.16	12.26
Shum Shu Dep.	7.02	8.32	8.54	9.22	10.32	10.38	10.48	10.58	11.08	11.18	11.28
Sheung Shui Dep.	7.09	8.39	9.01	9.29	10.39	10.45	10.55	11.05	11.15	11.25	11.35
Fanning Dep.	7.14	8.44	9.06	9.34	10.44	10.50	11.00	11.10	11.20	11.30	11.40
Tai Po Market Dep.	7.23	8.53	9.15	9.43	10.53	10.59	11.09	11.19	11.29	11.39	11.49
Tai Po Dep.	7.30	9.00	9.22	9.50	11.00	11.06	11.16	11.26	11.36	11.46	11.56
Shatin Dep.	7.43	9.13	9.35	10.03	11.13	11.19	11.29	11.39	11.49	11.59	12.09
Yau Ma Tei Dep.	7.59	9.29	9.51	10.19	11.29	11.35	11.45	11.55	12.05	12.15	12.25
Kowloon Arr.	8.02	9.32	9.54	10.22	11.32	11.38	11.48	11.58	12.08	12.18	12.28

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5.30 p.m. SUI TAI 2.00 p.m. LUNSHAN
SUNDAY, 27th NOVEMBER
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DIARY OF LOCAL EVENTS

TO-DAY
(November 23).

23th day of Rejab.

Sport.

Hockey—Friendly matches, Hong Kong Hockey Club v. H.M.S. Cornwall (U.S.R.C. ground), 5.15 p.m.
Cricket—Oxford Society v. Cambridge Society (Hong Kong C.C.), 1.45 p.m.
Rugby—Triangular Tournament: Army v. Navy (Sookunpoo), 4 p.m. Club "A" v. H.M.S. Kent (Happy Valley), 5 p.m.

Theatres.

Central: "The Doomed Battalion."
Queen's: "Young Donovan's Kid."
King's: "Rebecca of Sunnybrook Farm."
Oriental: (Chinese picture) Star: "The Ghost Train."
Majestic: "Suicide Fleet."
World: "Rosy Dream."

Dances.

Tea Dances:—At Hongkong and Peninsula Hotels, Gloucester Building, and King's Restaurant.
Dinner Dances:—At Peninsula, and Hongkong Hotels, and King's Restaurant.

Principal Mails.

Inward:—Shanghai and Swatow by Suifuang.
Outward:—Straits, Ceylon, E. and S. Africa and S. American Ports by Africa Maru, 9.30 a.m., and Shanghai by Aramis, 2.30 p.m. Saigon by Proteus, 10.30 a.m.

THURSDAY

(November 24).

23th day of Rejab.

Theatres.

Queen's: "Young Donovan's Kid."
King's: "Life Goes On."
Central: "The Doomed Battalion."

Oriental: (Chinese picture) Star: "Brown Sugar."
Majestic: "Suicide Fleet."
World: "24 Heroes," ep. 6
Tea Dances:—At Hong Kong and Peninsula Hotels, Gloucester Building, King's Restaurant and Lane Crawford's. Dinner Dances: At Hong Kong, Peninsula and Repulse Bay Hotels, Gloucester Building and King's Restaurant.

Miscellaneous.

Lecture in the Roof Garden, Hong Kong Hotel at 9.15 p.m., by William Wallace Porter, C.S.B., on "Christian Science: Salvation for Humanity."

Principal Mails.

Inward:—Straits by Soudan, Europe via Negapatam (letters only) by Malwa.
Outward:—Shanghai and Japan by Malwa, 3.30 p.m. Amoy by Chekiang, 3.30 p.m.

FRIDAY

(November 25).

23th day of Rejab.

Chess:—Kowloon Chess Club Champions, Senior: C. E. Wong v. A. D. Soqueira; J. S. Smith v. B. W. Paul; B. Solau v. A. C. Ridlington; P. T. Rosario v. D. E. Carvalho. Junior: A. J. Biriukoff v. A. Kurrik; A. L. Rocha v. Dr. H. D. Matthews; J. Easton v. A. Pratt; H. H. Bush v. T. E. Parry. P. Yvanovich v. M. Cunietti.
Hockey:—Mamak Tournament; Police v. Royal Signals (Marine), 4.15 p.m. Friendly match: Hong Kong Hockey Club "A" v. German Club (King's Park), 5.15 p.m. (Continued on Page 14).

POLICE NETS CLOSE ON DRUG KINGS

ARRESTED PARIS PEDLAR
ATTEMPTS SUICIDE

Paris.—The attempted suicide of a drug pedlar by swallowing a large quantity of heroin on the way to the police station;

The arrest of seven other drug traffickers in Montmartre raids;
The discovery of large quantities of cocaine on board the mail-packet Jean Laborde when she put into Marseilles, and the arrest of three of her crew.

These are culminating incidents in the great round-up made by the French police in their efforts to stem the growing tide of drug trafficking.
Sixteen arrests were quickly made after the police had succeeded in smashing one of the biggest drug rings in Paris and seizing four of its principal members. On that occasion nine pounds of morphine, opium, cocaine and heroin were found stored in a garret.

An English Woman.

The same evening an Italian youth named Cavazzoni was arrested in Cannes. On his table was a packet of ten grams of cocaine.

Cavazzoni stated that one of his chief customers was an English woman.

The entire district of Montmartre was combed by detectives, and the pedlars were caught, many of them red-handed, at their stations, or entering their headquarters for new supplies of drugs.

One of them, Francis Armani, was captured at the door of an underground railway station, his regular pitch, and while being led to the police station succeeded in swallowing a large quantity of heroin. He was immediately transported to hospital, where his condition is desperate.

The arrest of the three men on board the Jean Laborde has revealed a flourishing commerce in drugs between France and certain wholesale merchants in Saigon.

FIERCE ATTACK ON A BISHOP

R. C. PRIEST SAYS DR.
BARNES SHOULD RESIGN

An attack on Dr. Barnes, the "scientist" Anglican Bishop of Birmingham, was made at Farm-street Roman Catholic Church, Piccadilly, by Father Woodcock, the famous Jesuit preacher. Father Woodcock said:—

"Bishop Barnes has once again been scattering his accusations of magic, superstition, and paganism on the cherished beliefs and practices of millions of his fellow Christians."

Father Woodcock asked: "Should the bishop resign?" and continued:—

"A Cabinet Minister who can no longer agree with the fundamental principles of the Government resigns his post, and his salary. A member of the Carlton who is converted to Communism resigns his club membership or is speedily turned out."

"But the bishop retains his post and degrades the Christian faith in his sermons, till it becomes practically indistinguishable from Unitarianism, or even Liberal Judaism."

"Deans and bishops who disbelieve the Creed keep their salaries in the State Church and glibly recite, before God's altar words which they believe to be untrue. The plain man is scandalized."

"False Charges."

"I challenge Bishop Barnes to desist from his offensive criticism of and false accusations against his fellow Christians until he has cleared himself of the much more serious charge which has more than once been publicly brought against him in his public capacity as a bishop of the State Church."

"Let him explain how he can justify the equivocations and mental reservations involved each time he solemnly before God recites the Christian Creeds in worship, while he makes no secret of his disbelief of the Articles of the Creeds."

"No casuistry to be found in Jesuit books of moral theology can be quoted to justify a man's declaration before God that he believes in the Virgin Birth and Resurrection of Christ when, openly, in the pulpit, he denies these doctrines."

"The Christian Creeds on the lips of modernists seem in danger of being degraded, for they are being used to-day as meaningless passwords which give entry to the pulpits in which the Articles of the Creeds are denied."

MR. H. G. WELLS IN CLAIM
FOR £100,000WOMAN TO ARGUE HER CASE
IN LONDON.

Mr. H. G. Wells is respondent to an appeal which will shortly come before the Judicial Committee of the Privy Council.
Miss Florence A. Deeks, the Canadian authoress, will appear in person on an alleged infringement of her manuscript copy of "The Web" in Mr. Wells' "Outline of History."

She claimed £100,000 damages in the Canadian courts against Mr. Wells, the Macmillan Company, publishers, and other respondents who will be represented before the Privy Council, on the allegation that her manuscript, submitted to Macmillan's in 1916, and returned to her in a dilapidated condition, two years later, had been copied in the "Outline of History."

Miss Deeks began her unsuccessful suit in the Canadian courts seven years ago. She has been in London for several weeks past, preparing her appeal, and has intimated that she intends to argue the

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AIRWAYS AND AVIATION.

HEROIC FLYING OFFICERS

INQUEST STORY OF SURREY CRASH

The escape of four men of the Royal Air Force by parachute from a falling bombing aeroplane near Godalming, Surrey, was described at an inquest at Godalming, on Flying Officer A. W. B. Page (24) and Pilot Officer B. H. Gully (21).

Gully remained at the controls, while Page refused to leave until the four airmen jumped, and he went over the side the bomber was too near the ground for his parachute to open.

The coroner said that Pilot Officer Gully was so badly burned that it would be necessary to identify him by a driving licence found on his body.

Squadron Leader Gilbert F. Smylie, who represented No. 53 Bombing Squadron, to which the dead officers belonged, stated that the machine was a Vickers-Virginia Bomber. Before it left Worthy Down all the regulation inspections were carried out. It was a middle-aged machine. Flying Officer Page, who was in charge, had flown it before.

Corpl. Frederick E. Brooks (one of the survivors) said that he could throw no light on the cause of the accident. From the time they left Worthy Down he noticed nothing unusual. "I had been watching the revolution indicators, and they showed nothing out of the ordinary," he said.

"We had just started to take a slight turn to the left, which I thought was a navigation detail, when I saw Mr. Gully apparently bending over his chart-board. We were then 2,000 to 2,500 feet up.

"Jump for it."

"The next I noticed was one of the officers banging on the machine with his hands to attract my attention. I stood up in my cockpit and Flying Officer Page said something like 'Jump for it.' I had to wait until Mr. Gully had clambered out before I could get through the communicating door.

"Then I signalled to Lewis and the others to jump. Mr. Page jumped off the right wing and I jumped off the port wing. The others went off the fuselage. Lewis was in the tail and had got away by that time.

"When I left the plane Mr. Gully was sitting with one foot on his seat, and I took it he was going to make a dive for it as soon as he could."

"When I heard the banging described by Brooks," he said, "the engine was running all right, and I did not worry. Flying Officer Page shouted, 'Jump.' Mr. G. stood on top of the fuselage and made way for me to jump out. He did not go himself, but made way for me."

First Aircraftman George H. Ralphs said that he noticed nothing happen to the plane except that it banked steeply.

Addressing the jury the coroner said it was clear that a direct intimation was given to the men to get clear of the machine. The evidence showed that Mr. Page knew there was something wrong.

"I think the jury will unhesitatingly agree with me," added the coroner, "that in very difficult circumstances the action of both Mr. Page and Mr. Gully was particularly heroic. It is another instance of the very fine tradition which has always been associated with the Services."

He adjourned the inquest until Tuesday, Nov. 22.

FLYING AT 1,000 M.P.H.

REACHING AUSTRALIA FROM
EUROPE IN TWO "HOPS"

The possibility of flying from Europe to Australia with one stop in India, was envisaged by Captain Hans Bortman, the German aviator who was missing on the north coast of Australia for some weeks after flying from Germany, when he addressed the Rotary Club at Geelong, Australia.

NEW BRITISH TRIUMPH

ORDERS FROM BRAZIL, PORTUGAL AND IRAQ

London, Oct. 20.—Orders received in the last three weeks by the de Havilland company for the supply of military aircraft to Brazil, Portugal and Iraq constitute the latest triumph of the British aircraft industry in the fierce competition of international trade. Altogether 38 aeroplanes will be delivered to meet the new contracts.

Brazil, encouraged by the highly satisfactory performance in the Army and Navy Air Services of de Havilland aircraft supplied within the last twelve months, has ordered 22 more machines. Twelve of these are "Moth" trainer biplanes similar to craft previously despatched to Rio de Janeiro, five of them "Tiger Moth" training planes and the remaining five are the new "Fox Moth" biplanes which in civil form represent the nearest approach to the aerial limousine of moderate power that the aircraft constructors of the world have yet produced.

The Brazilian government has asked for the "Fox Moth" craft to be fitted with floats, which means presumably that they will be added to the air fleet of the Brazilian Navy.

Portugal is taking ten "Tiger Moth" planes and Iraq six of an entirely new type of twin-engined biplane, styled provisionally the D.H. 84. The degree of confidence placed by foreign experts in British aeronautical products is implicit in the fact that these new craft were ordered "off the drawing board" on the strength solely of the company's specifications.

Driven by two 130 h.p. "Gipsy Major" air-cooled motors the D.H. 84 in civil form is to have a cabin with places for six occupants, who will be carried at high speed. The engines will be installed in nacelles resting on the lower wing. Those despatched to Iraq will be fitted to take guns, wireless gear and bombs.

Powering all of the 38 craft will be "Gipsy" 120 or 130 h.p. motors, either in the upright or inverted forms, the latter having the cylinders below the crankcase, which is an arrangement making for better streamlining and improved view for the pilot in aircraft that carry a power unit in the nose of the fuselage. "Gipsy" engines, in addition to their employment in many British aircraft, are fitted to scores of different types of aeroplane constructed abroad. Their record in de Havilland aircraft include two of the greatest flights in the history of aviation—Hinkley's and Mollison's "lonely" crossings of the South and North Atlantic Oceans.

MARINE AIRCRAFT

The "Flying Boat Development Flight" has been merged into "A" and "B" flights of the Marine Aircraft Experimental Establishment, Felixstowe, with effect from May 14, 1932.

The official name of the Fairey IIIIF aircraft fitted with Panther engines and supplied for the use of the Fleet Air Arm is "Seal." This name, states a new order, is to be used in all correspondence and reports relating to this type of aircraft. The new name is in accordance with the Air Ministry system of classifying types by the initial letter of their names under which Fleet spotter aircraft were to have names beginning with the letter "S."

The air yacht, which is an all-metal monoplane flying boat, is fitted with all the latest aircraft devices, including a charging set for generating electric light while on the water. The wireless set is arranged for the reception of broadcast programmes.

THE ZENITH CUP

BRITISH PLANE WINS RACE ROUND FRANCE

For the fourth year in succession a British light plane has won the arduous race round France for the Zenith Cup, this time in the hands of Mr. Detroyat, a well-known French test pilot, who was accompanied by two passengers in a "Puss Moth" monoplane.

This time the winning craft covered the distance of 10,000 miles in 9 hours 10 minutes—including all stops—equivalent to an average overall speed of 113 m.p.h., and outpacing with ease every other aeroplane entered for the contest. The aeroplane was the same machine as was flown by Mr. Boris, its owner, more than 1,000 miles in eight hours in the course of the great Clermont Ferrand relay in July.

The succession of British victories in the Zenith series of contests was begun in 1929 by Mr. H. S. Broad, Chief test pilot of the de Havilland company, and continued in 1930 and 1931 by Mr. Edouard Bret, a well-known French air enthusiast and owner-pilot of a "Puss Moth." This year Mr. Detroyat's machine was the only British entrant, a fact which emphasises the completeness of his victory.

GIANT LUXURY AIR LINER

AGREEMENT FOR NEW BASE FOR SEVILLE CONCLUDED

Friedrichshafen, November 16.—An agreement providing for the establishment of an airship base including the construction of a mooring mast and sheds at Seville has been concluded between Dr. Hugo Eckener and the Mayor of Seville, according to an announcement in the Zeppelin Works made to-day. It is understood that the construction of the new aerodrome will be taken in hand immediately and in competent quarters the view is held that this port will probably play an important rôle when the Graf Zeppelin resumes its regular voyages to South America next year.

By that time the new dirigible, the 129th of the Zeppelin family, which is now nearing its completion in the Friedrichshafen yards, will probably be also in the air and will use the new base. This new dirigible, which has been in the making, was almost entirely scrapped after the R-101 disaster and was then rebuilt in accordance with a new design based on the lessons derived from that catastrophe in respect of dangers accruing from the use of hydrogen.

The new luxury liner will be filled with non-inflammable helium gas and driven by crude oil-motors, thus reducing the danger of explosion to a minimum.

RICH WOMAN IN AIR "YACHT"

CRUISE TO NEAR EAST

A wealthy American widow, Mrs. J. J. James, of Rowhams, near Southampton, together with her son and secretary, set out from Southampton for a pleasure cruise to the Near East in an air yacht, piloted by Capt. H. C. Bior, the Schneider trophy racing pilot, who has a crew of two.

The air yacht, which is an all-metal monoplane flying boat, is fitted with all the latest aircraft devices, including a charging set for generating electric light while on the water. The wireless set is arranged for the reception of broadcast programmes.

BOOKS and READERS

TWO STUDIES— COURAGE AND DESPAIR

APRES NOUS?

(MAN & TECHNIQUES by O. Spengler London: George Allen and Unwin, 6/-)

(THE VISION OF ASIA by L. Cranmer-Byng London: John Murray, 15/-)

That European Civilization is decaying is, alas, no longer a matter of doubt. But many thinking Europeans are exercised in their minds as to whether the existing civilization will be replaced, as seems at the moment inevitable, by the gradual expansion of enlightened communism through reasonably competent bureaucracies or whether other solutions are possible.

We have here two books courageously attempting to deal with this problem. "Man and Techniques" is like the author's Decline of the West, a depressing and irritating book, depressing because it conclusively shows that the Faustian civilization, as Spengler calls the Western European civilization that at present dominates the world, was doomed to decay and is decaying as its doom is; irritating because, while the intellect is convinced that he is right, one's feeling is that he is wrong, and also because one feels that a man of the author's mental powers should be able to offer us some other comfort in the face of inevitable disruption than Alfred Lester's "A short life and a gay one." But it is a stimulating book and should certainly be read.

THE VISION OF ASIA

"The Vision of Asia," on the other hand, should be banned. It is a cowardly, perverted and ignorant book. The author, a Mr. Cranmer-Byng, is one of those people, all-too-common in modern Europe, who combine a certain knowledge of things Chinese with a fundamental ignorance as to China. An example of this can be found in the frontispiece—a poor reproduction of a colour print (taken, I imagine, from the "Study of the ten bamboos": neither this book nor the British Museum's postcard of the same picture mentions its origin) of the late 17th century—and in the note thereon: "The masterpieces of the old or dynasties are mostly too blurred to give the general public much idea of the joyous spirit they displayed in line and colour." Thus to ignore the fact that Chinese pictorial art was essentially a scholarly art, as opposed to an artisan art, and that therefore colour was completely subordinated to the more austere and intellectual beauty of black and white, is absolutely inexcusable in a book, the sub-title of which runs: "An Interpretation of Chinese Art and Culture."

The book is pleasantly written, despite rather frequent lapses into consciously "fine writing" and anonymous quotations, and the author seems to have a pleasant if somewhat effete mind. But he falls into the trap of thinking the Ideal China of the Chinese philosopher-poets to be a China that has actually existed, and of adding his own imagination to that of the Chinese publicists in describing an entirely mythical country. Man comes no nearer to his ideals in China than in any other country.

China's Limitations

The author makes two further important mistakes. One is that China has something to offer Europe apart from Mystical Experience, which is common to nearly all countries and is hinted at in the penultimate Chapter of Revelation as well as anywhere else I have found. We have taken to In-

dian tea, neglected Chinese landscape-painting and laughed at the excellent object lesson in the value of leisure. The other is to credit the Chinese with thought and religion. The Chinese are utterly unreligious, and the nature of their language prevents any but the greatest intellects from doing any constructive or speculative thinking of any depth.

But why I suggest the book should be banned is because the author denies his European birth-right and seeks after the obscurities of philosophical nihilism as expressed in Lao Tzu's doctrine of "Wu Wei." What if we are doomed? There is still red wine! And shall the civilisation that produced the Catholic Church, Chivalry and Music take refuge in Oriental Pacifism? Spengler's conclusion is far better: "We are born into this and must bravely follow the path to the destined end. There is no other way. Our duty is to hold on the lost position without hope, without rescue. That is greatness."

That is what it means to be a thoroughbred. The honourable end is the one thing that can not be taken from a man."

M. P. G.

ASIA'S FUTURE

THE LOOK OF THE EAST. By F. Kingdon-Ward (Hopkinson, 5s net.)

In the hope that it will reawaken more general interest in Eastern affairs, Capt. Kingdon-Ward has written this most thought-provoking book.

Drawing upon the knowledge and experience gained from nearly twenty years' travel in the East (experiences which some of us have enjoyed with him through previous books), he endeavours to trace plainly the various political and racial currents and cross-currents at present disturbing Asia, and to give to them their true proportions.

Much of the book with India and China almost daily to the fore in the news, has a strong topical interest. His comments on Indian and Far Eastern affairs are frank and very much to the point.

Nor are his opinions always consoled to Englishmen. Of Japan he says that with each new war her aims grow more ambitious, her peace terms more ruthless.

"She knows exactly what she wants, how to get it, and when she will get it. . . . Her dream of Oriental Empire is being slowly but surely realised, the Empire of the Pacific. Japan, Korea, Manchuria, the Yangtze estuary, Formosa—and Biao Bay to control the Canton River under the guise of wiping out piracy. Then Hong Kong, the Philippines, and southward ho! through the Indies, taking the peninsula of Indo-China in her stride. It is no idle dream."

"When the Japanese have reached the Amur, or before, they will turn right about face, and advance south in overwhelming force, with a persistence, a relentlessness, and a ruthlessness that the Western nations hardly yet begin to understand."

He thinks that the Englishman has failed in the tropics as a race, not as an individual. He has made a home in Burma for the Indian and in Malaya for the Chinaman. But he has not made one for himself in the equatorial or monsoon belt, and so his days there are numbered.

The author does not agree that the tropics in the East are due to the clash of civilisations. It is not the clash of civilisations which matters, he says, it is the injection of

(Continued on Page 4.)

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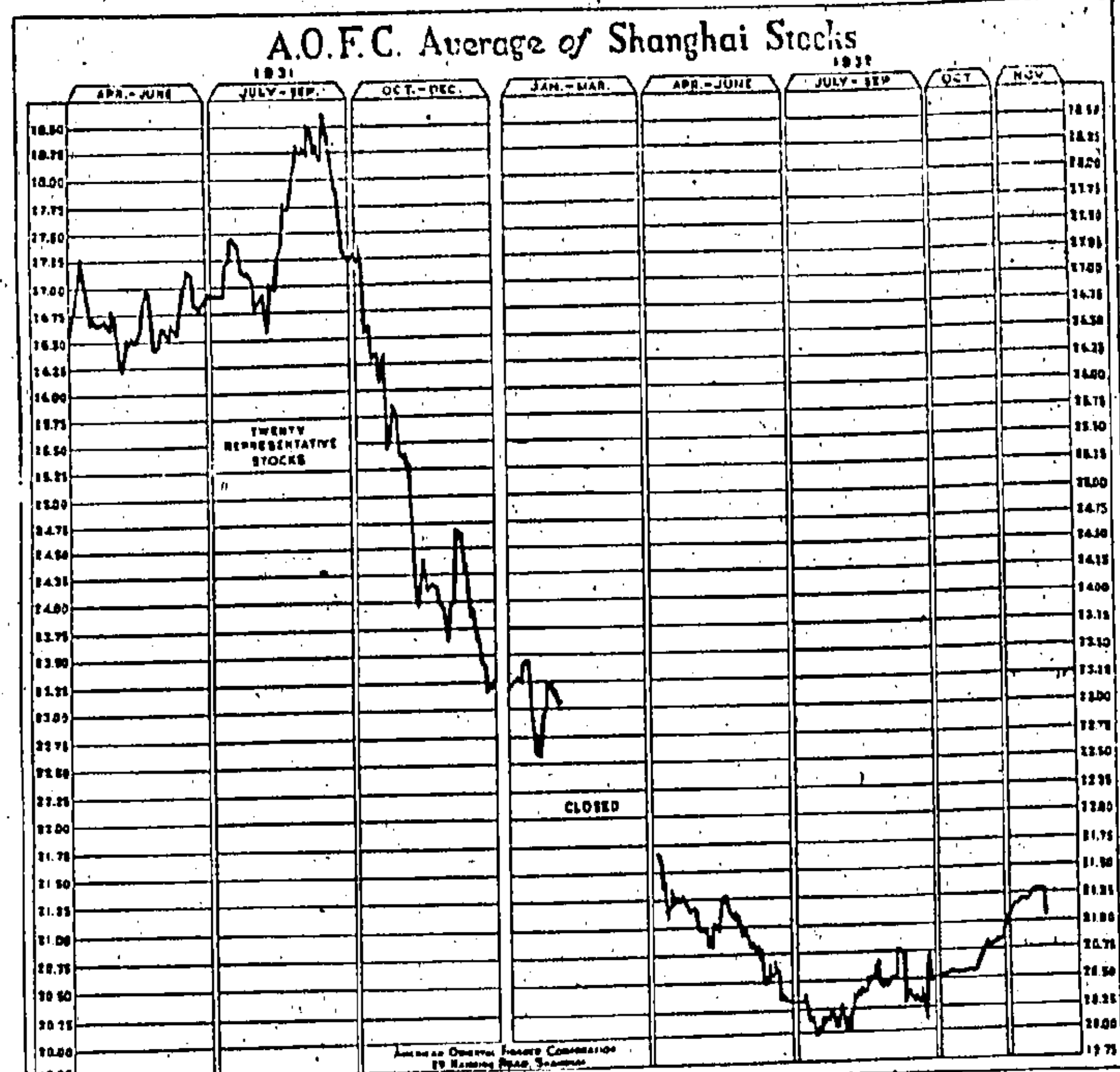
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MONEY AND MARKETS



A.O.F.C. MARKET COMMENT

November 15, 1932.
Stocks dragged through a series of tedious sessions during the past week. On Tuesday interest in the races was reflected in weakness of stocks. Shanghai Lands had sellers at 24 1/2 November; China Realty were wanted at 11 1/2 November. Lifelessness on the following day could be attributed to the attention of the general public being focused on America, watching the developments in connection with the presidential election. As a result, the total turnover was only 890 shares and 183 bonds. Ewos sold for 15.10 cash and Yangtze Finance changed hands at 7.40 November. Trading was very light again on Thursday. Small movements developed in both directions at different times, but quotations at the close varied only fractionally from the previous

levels. New Engineering, were quiet, with buyers at 6.35 November. Docks had sellers at 101. The session on Friday was dull; small upward and downward movements alternated and prices at the end were about where they started. Professional traders accounted for most of the turnover. The market continued its extremely quiet and steady tone on Saturday. Most stocks held their ground. Shanghai Lands changed hands at 23.75 cash, with further buyers at that rate. China Realty were wanted at 11 1/2 November, but no business was done. On Monday a sudden improvement occurred. Public interest increased and an upward trend was noticeable in brisk trading. Good business was done in Shanghai Power at 92. Several thousand China Realty shares

changed hands at 11.50 to 11.30 for November settlement, closing with strong buyers at the last price. Debentures were in high favour, especially the S.M.C. and F.M.C. ones.

Not only the stock market, but also the place good markets testify to the unwillingness of the public to take a positive stand at this particular time. There is very little to report this week in piece goods, the market as regards new business having been somewhat affected by the autumn races, and very little booking of new cargo has taken place. This situation tends to support the conclusion that over the next few weeks there is unlikely to develop a large outside interest in the important markets.

November 9, 1932 24.24
High for 1931-32 Sept. 19, 1931 28.68
Low for 1931-32 July, 12, 1932 18.99
November 15, 1932 21.08

LONDON EXCHANGE
RATES

[BRITISH WIRELESS SERVICE.]

Rugby, Nov. 21.	
Paris	85.9/16
New York	3.27 1/2
Montreal	3.77 1/2
Brussels	23.02 1/2
Geneva	17.04 1/2
Amsterdam	8.15
Milan	63.15/16
Berlin	13.70 1/2
Stockholm	18.77 1/2
Copenhagen	19.7/32
Oslo	16.00
Vienna	28 nom.
Prague	110 1/2
Helsingfors	230
Madrid	40 1/2
Lisbon	108 1/2
Athens	580
Bucharest	562 1/2
Belgrade	242 1/2
Rio	5 1/2
Buenos Aires	Nominal
Montevideo	30 nom.
Bombay	1/8 13/64
Shanghai	1/8 11/16
Hong Kong	1/4 1/2
Yokohama	1/2 1/2
Silver (Spot)	18 1/16
Silver (Forward)	18 1/2
War Loan Assented	90 1/2

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LONDON STOCK
MARKET

London, Nov. 21.
Apart from Home securities, the markets, generally, have ruled firmer.

	Last	To-day's
	Price.	Price.
Burmah Oil	64/4 1/2	64/4 1/2
Anglo-Persian Oil	46/3	46/3
Mexican Eagle	7/3	7/4 1/2
Royal Dutch	217-7/8	218 1/2
Cons	45/0	45/3 1/2
Daily Mail Trust	34/0	33/4
Imperial Chemical	23/1 1/2	23/1 1/2
Imperial Tobacco	93/0	93/0
Guinness	82/-	80/0
Distillers	53/0	53/-
General Electric	40/-	40/-
Electric Musical		
Industries	12/3	12/3
Turner and Newall	24/0	24/-
Unilever	32/3	32/3 1/2
Vickers	6/9	6/7 1/2
Woolworth	67/-	67/-
Ford Motors	23/-	23/-
Crown Mines	131/3	131/3
Sub Nigel	125/7 1/2	125/3
Chartered	16/-	16/4 1/2
London Tin	9/3	9/-
Burma Corp.	10/4 1/2	10/4 1/2
Anglo-Dutch	10/6	10/6
International		
Nickel	112 1/2	113
Hydro-Electric	80 1/2	80 1/2
Brazilian Traction	112 1/2	113
International		
Holdings	81 1/2	81 1/2
"Shell" Transport and Trad. Ord.		
(Bearer)	48/1 1/2	48/0
Thomas Tilling	55/0	55/0
Courtaulds	31/6	31/6
International Tea		
Stores	20/10 1/2	20/9
Everready	20/1 1/2	20/0
Pinchin-Johnson	27/3	27/3 1/2
Pekin Syndicate	1/0	1/0
Ex Dividend.		

Yamuti Ferries (New) \$34.
Hong Kong Electric \$78.
Telephones (New) \$27.
Agricultural \$10.
Wallace Harpers \$10.

HONG KONG STOCK
MARKETYESTERDAY'S OFFICIAL
REPORT

Cements and Lights continued to be under pressure this morning, the former being sold as low as \$12.00 December, and the latter from \$14.60 to \$14 cash, and at intervening rates for December, the turnover being very large, especially in Lights. In the afternoon, however, both of these issues made a quick recovery, Lights moving up to \$14.80 cash and Cements to \$12 1/2 cash, both buyers.

Sales.

Benguet Explorations 23 cents.
Hotels (Old) \$10.00.
Ewo Cottons Tls. 14.80.
China Lights (Old) \$14/14.60.
Cements (Combined) \$12 1/2/12.60.
Cements (Old) \$10 1/2.
Cements (New) \$2.15.
Dairy Farms \$28 1/2.

Buyers.

Canton Insurance \$1,250.
Underwriters \$2.80.
International Asso. Tls. 4.20.
Douglases \$26.
Union Waterworks \$21.
Raubs \$10 1/2.
Venz. Goldfields \$4.20.
Benguet Explorations 23 cents.
Providents (Old) \$4 1/2.
Hotels (Old) \$10.00.
Ewo Cottons Tls. 14.70.
Shanghai Cottons Tls. 75.
Zong Sing Tls. 11 1/2.
Peak Trams (New) \$8.
China Lights (Old) \$14 1/2.
China Lights (New) \$14.
Hong Kong Electric \$78.
Macao Electric \$29.
Cements (Combined) \$12.70.
Cements (New) \$2.15.
Dairy Farms \$28 1/2.
Entertainments \$12 1/2.
Constructions (New) \$1.35.
B. Ind. G. & Bonds 60 per cent.
Government Loans 2 1/2 per cent. premium.

Sellers.

Hong Kong Banks \$1,050.
Hong Kong Realities \$9.30.
Ewo Cottons Tls. 14 1/2.
Yamuti Ferries (Old) \$34.
(Continued on Previous Column)

NEW YORK STOCK
EXCHANGE

A.O.F.C. QUOTATIONS

[REUTERS' AMERICAN SERVICE.]

New York, Nov. 21.
Dow Jones Averages:—
Nov. 21. Change.
30 Industrials 64.14 63.68 49 down
90 Rails 27.87 27.00 83 up
20 Utilities 28.30 28.38 83 up
40 Bonds 78.33 78.20 13 down

Messrs. E. A. Pierce and Co.
Report.

The market awaits the outcome of the Hoover-Roosevelt conference to-morrow. We think the importance of this as a market factor is being exaggerated and a "side-line" position is still advocated.

Business done: 600,000 shares.
Div. Last Sale
Per Nov. Nov.
Share. 19. 21.
\$3.00 Air Reduction. \$50 \$50 1/2
0.00 Allied Chemical and Dye 70 70
4.00 American Can. 54 54 1/2
0.00 American Telephone and Telegraph 106 106 1/2
5.00 American Tobacco "B" 60 60 1/2
— Anaconda Copper Mining 9 9
4.00 Auburn 45 45 1/2
2.00 Borden Co. 26 26 1/2
— Canadian Pacific 14 14
1.00 Chrysler Motors 16 16 1/2
4.00 Consolidated Gas of New York 50 50 1/2
4.00 Du Pont de Nemours 30 30 1/2
3.00 Eastman Kodak 55 54 1/2
0 1/2 s. Electric Bond & Share 23 22 1/2
0.40 General Electric 10 10 1/2
2.00 General Foods 25 25 1/2
1.00 General Motors 14 13 1/2
1.00 Gillette Safety 17 17 1/2
1.20 International Harvester 22 22 1/2
— International Tel. and Tel. 10 10 1/2
4.00 Liggett & Myers "B" 57 56 1/2
3.00 Loew's Inc. 20 20 1/2
— Montgomery Ward 14 13 1/2
2.80 National Biscuit 30 30 1/2
2.00 Pacific Gas and Electric 28 28 1/2
— Pennsylvania Railway 14 14 1/2
— Radio Corporation 7 6
— Sears Roebuck 20 20 1/2
1.00 Standard Oil Co. of New Jersey 31 31 1/2
0.40 Socony-Vacuum Corp. 8 8 1/2
1.20 Union Carbide and Carbon 25 25 1/2
6.00 Union Pacific 72 71 1/2
— United States Steel 38 38 1/2
— Westinghouse E. and M. 28 28 1/2

EXCHANGE.

CLOSING QUOTATIONS.

November 22, 1932.
ON LONDON:—
Telegraphic Transfer. 1/4 1/2
Bank Bills, on demand 1/4 1/2
Bank Bills, 4 months' sight 1/4 1/2
Credit, 4 months' sight 1/4 1/2
ON NEW YORK:—
Bank Bills, on demand 22 1/2
Credit, 60 days' sight 23 1/2
ON PARIS:—
Bank Bills, on demand 65
Credit, 4 months' sight 66
ON BOMBAY:—
Telegraphic Transfer 89 1/2
Bank, on demand 89 1/2
ON CALCUTTA:—
Telegraphic Transfer 89 1/2
Bank, on demand 89 1/2
ON SHANGHAI:—
Bank, at sight 75 1/2
ON YOKOHAMA:—
On demand 109
ON MANILA:—On demand 44 1/2
ON SINGAPORE:—
On demand 68 1/2
ON BATAVIA:—On demand 65 1/2
ON HAIKONG:—
On demand 56 1/2
ON SAIGON:—On demand 56 1/2
ON BANGKOK:—
On demand 137 1/2
ON SINGAPORE, Bank's Buying Rate 1/8
ON SINGAPORE, Bank's Selling Rate 1/8 1/2



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Soldiers are to have their "luncheon baskets" when travelling on the railway. That is the outcome of a recent inquiry by the War Office.

The Movements and Quartering staff of the Department of the Quarter-Master-General to the Force have approved a scheme, which will give troops who are going overseas or are returning home facilities for obtaining meals during their train journey.

Under the system which now obtains soldiers, when moving to and from ports, have had to pass

many hours in a crowded troop train without refreshment of any kind beyond the scanty provision carried in haversack and water bottle. This has long been held to be unsatisfactory, especially when the troops have been delayed at the ports or on the railway.

Ration Tickets.

Ration tickets of different money values are now to be issued. The meal tickets range in value from 6d. to 2s. 3d.

The sixpenny meal consists of a meat sandwich, bread and butter, and a cup of tea or coffee. For a long journey the most substantial meal obtainable consists of two meat sandwiches or meat pies, bread and butter, 1 1/2oz. of cheese, and a cup of tea or coffee.

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BOOKS AND
READERS

(Continued from Page 2.)

the industrial system into the East,
which has upset Asia, just as it
upset Europe a hundred years ago.
The turmoil in China is due to the
conflict between the progressive and
the conservative elements.

His conclusions as to what will
be comprised in the new Asia may
be summarised as follows:

A powerful Japanese empire,
firmly entrenched on the main-
land, and ruling the Eastern
Pacific.

No European Power will again
dominate the Pacific coast of
Asia.

The last symbol of British
might on the China Seas will
vanish with the relinquishing of
Hong Kong.

War between Japan and one or
other of the future Chinese
States is as certain as anything
can be, and the triumph of Japan
is problematical.

Peking and Hankow are the
nuclei of potential Chinese land
Powers, Canton is the coming sea
Power. Japan is both. She is
Sparta in Manchuria, Athens in
the South.

THE WAY OUT?

"WAR OR REVOLUTION." By Geor-
ges Valois George Allen and
Unwin, London 6s.

This is a very arresting and
thought-provoking work by M.
Georges Valois, who, in the course
of a thoroughly documented con-
demnation of war, scientifically
prepared, says how it is possible to
proceed to the elimination of war
and shows the institutions which
must be provided for a world in
which war is regarded as a crime.

He indicates at the outset what
his thesis will be: Humanity is
living to-day under a set of insti-
tutions which are based on war and
which call for war. It will only
escape from war—which would be
the ruin of all its positive achieve-
ments—if it proceeds to the demoli-
tion of these institutions.

In other words, Humanity will
only escape from war through re-
volution. Not through a revolution
of rulers, but through a revolution
of constructors, engineers, pro-
ducers. And M. Valois' message to
each one of his readers is: If you
want peace, prepare for revolu-
tion. Altogether, a book which
makes one think.

INTEREST NOT THRILLS

"STRANGE GUEST." By Sylvia D.
Hooker, (John Murray, 7s. 6d.)

"What an intensely interesting
thing family life is! All sorts of
people springing from the same
stock, all with different notions and
ideals and standpoints. Really, the
historian need never be dull," says
one of the characters in this story
of the Grove family.

And it is quite true. The his-
torian never is dull. Though there
are no exciting episodes, no mur-
ders, no thrills, yet the reader's
attention is held from the first page
to the last by its sincerity.

We are introduced to the Groves
in the year 1890, and the story ends
some few years after the war. We
watch the development of the child-
ren's characters, and particularly
of Cressida, the youngest of the
quartet from childhood, through
adolescence, and youth, to middle-
age; their revolt against the Vic-
torian traditions of their middle-
class upbringing; and their reac-
tions to the war, and the social up-
heavals which followed it are de-
scribed with sympathy and humour.

There are some charming pieces of
description, and the account of a
General Chiang Kwang Nai,
Director of the Fochow Pacifica-
tion Headquarters, arrived at
Amoy from Fochow by airplane
on Nov. 15. He was met at the
aerodrome by General Tsai Ting
Kai and General Huang Chung-
de, the latter's Chief of Staff.

PUBLIC AUCTION.

THE Undersigned have received
Instructions

To Sell BY

PUBLIC AUCTION

ON

WEDNESDAY,
NOVEMBER 23, 1932

COMMENCING AT 10.30 A.M.

AT HENRY'S AUTO SERVICE,
No. 455, LOCKHART ROAD,
WANCHAI.

A LARGE QUANTITY OF
MISCELLANEOUS OF
MOTOR PARTS AND
SUNDRIES

also

1 Service Car

1 Austin Car

and

1 Battery Charger

TERMS:—CASH ON DELIVERY.

LAMMERT BROS.,
AUCTIONEERS.

PUBLIC AUCTION

THE Undersigned have received
Instructions

To Sell BY

PUBLIC AUCTION

ON

WEDNESDAY,
NOVEMBER 23, 1932

COMMENCING AT 5.15 P.M.

AT THEIR SALES ROOM,
DUNDRELL STREET

A COLLECTION OF
VALUABLE POSTAGE
STAMPS.

On View from TUESDAY,
the 22nd NOVEMBER, 1932.

TERMS:—CASH ON DELIVERY.

LAMMERT BROS.,
AUCTIONEERS.

bus-ride through South London, on
a Saturday evening, brings a wave
of nostalgia to anyone who has
lived in London.

A book that will linger in the
memory, when the thriller is for-
gotten.

THE NEW TYPE OF
HISTORICAL NOVEL

"SONGS OF THE FORGE." By H. M.
Anderson. (William Blackwood
and Sons 3s. 6d.)

The Historical novel seems to
have definitely returned to favour
again. But not the "cloak and
sword" type of historical novel,
where the author seems to think
that a copious use of archaic lan-
guage; rapiers, saffron-brocaded
waistcoats, and link-boys disguise
anachronisms, and weakness of
plot.

"Songs of the Forge" is a good
example of the modern historical
novel. It has a stirring plot, and
the interest is sustained through-
out. Although it is, to some ex-
tent, a sequel to the author's suc-
cessful book "Kelston of Kells",
it is, nevertheless a complete story
in itself. Kelston, Junior, is an
appealing hero, and his many ad-
ventures in the Borders, and the
Highlands will be followed with
satisfaction to the last page. The
scene is laid in the early years of
the eighteenth century, but there is
a refreshing absence of the "Odds
bedickens" gadgetry type of con-
versation, which always seems to
create an atmosphere of stiffness.
The characters are real people, and
save for a certain amount of anti-
que Scottish dialect, might almost
be of our own day.

LAMMERTS AUCTIONS

PUBLIC AUCTION.

THE Undersigned have received
Instructions

To Sell BY

PUBLIC AUCTION

ON

MONDAY, NOV. 28, 1932

COMMENCING AT 10.30 A.M.

At No. 11, AUSTIN AVENUE,
KOWLOON.

A QUANTITY OF
VALUABLE HOUSEHOLD
FURNITURE

On View from SUNDAY,
the 27th NOVEMBER, 1932.

TERMS:—CASH ON DELIVERY.

LAMMERT BROS.,
AUCTIONEERS.

PUBLIC AUCTION.

THE Undersigned have received
Instructions

To Sell BY

PUBLIC AUCTION

ON

WEDNESDAY,
NOVEMBER 30, 1932

COMMENCING AT 10.30 A.M.

At No. 9, CANNARVON,
BUILDINGS, KOWLOON.

A QUANTITY OF
VALUABLE HOUSEHOLD
FURNITURE

On View from TUESDAY, the
29th NOVEMBER, 1932. (10 A.M.)

TERMS:—CASH ON DELIVERY.

LAMMERT BROS.,
AUCTIONEERS.

PARTICULARS OF SALE

OF

THE STEAMSHIP

"WING ON"

Now lying in the Harbour of
SHAMSHUIPO, Hongkong

with all her gear and appurtenances
To Be Sold

By ORDER OF THE MORTGAGEES

By

PUBLIC AUCTION

ON

WEDNESDAY,
THE 30TH DAY OF NOVEMBER, 1932
at 12 o'clock (Noon)

In One Lot

By

CENTRAL THEATRE

TAKA QUEEN'S RD., WESTBOUND BUS

ADVANCE BOOKING
AT ANDERSON'S

SHOWING TO-DAY

At 2.30, 5.15, 7.15 & 9.30 P.M.



The Smiling Fighter... The Woman... and The Other Man... Fighting their emotional battle in the midst of the most terrific war scenes ever filmed... Picturing the life struggle of two nations!

A Marcel Vandel and Chas. Delac Production staged in Hollywood and the Alps. Directed by Cyril Gardner. Presented by Carl Laemmle. A UNIVERSAL PICTURE.

DOOMED BATTALION

THE PICTURE TERRIFIC!

NEXT CHANGE

BRITAIN'S GREATEST
MUSICAL TRIUMPH

JACK BUCHANAN
ANNA NEAGLE
Good Night Vienna

TO-DAY AT THE
CINEMA.

HONG KONG.

King's.
"Rebecca of Sunnybrook Farm."Queen's.
"Young Donnybrook's Kid."

Central.

"The Doomed Battalion."

Oriental.

Chinese Picture.

KOWLOON.

Star.

"Ghost Train."

COMING.

King's.

"Life Goes On."
"Forgotten Commandments."
"Vanishing Frontier."
"Movie Crazy."

Queen's.

"Viennese Nights."
"Huddle."

Central.

"Good Night Vienna."

Oriental.

"One Hour With You."
"Trader Horn."

Star.

"Brown Sugar."

MOVIE NEWS

Pictures In Hong Kong

"REBECCA OF
SUNNYBROOK FARM"THE GIRL WHO BELIEVED
IN HAPPINESS

A trade notice states:— Re-creating in all its charm and emotional appeal a famous romance of the twentieth century, Fox Films' production, "Rebecca of Sunnybrook Farm," featuring Marian Nixon and Ralph Bellamy, is showing at the King's Theatre to-day.

Faithfulness to Kate Douglas Wiggin's and Charlotte Thompson's original stage play is noted throughout the picture which relates the amazing adventures and glamorous romance of the little girl who believed in happiness. Alfred Santell's direction, marked with constant attention to the maintenance of the original spirit of Rebecca's character, also adds much to the entertainment value of the film. Headed by Marsh, the important supporting cast includes Louise Closser Hale, Sarah Padden, Alan Hale, Alphonse Eicher, Eula Guy, Ronald Harries and many others.

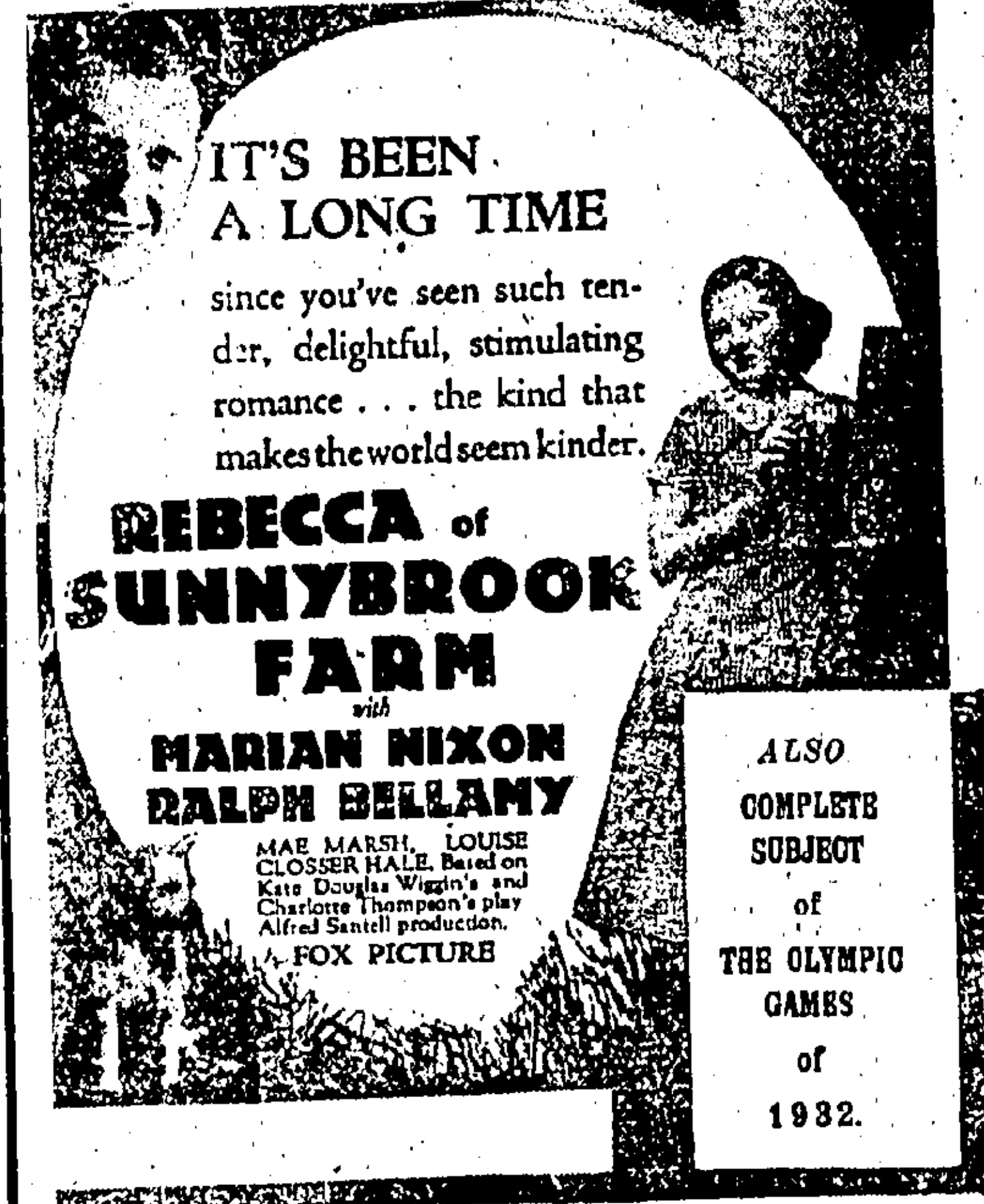
The blench Mae Marsh used to whiten her hair for the mother roles in "Over The Hill" has had double results, it also made her hair exactly the right shade to portray the sympathetic role of Aunt Jane in the Fox version of "Rebecca of Sunnybrook Farm," featuring Marian Nixon and Ralph Bellamy.

"GOODNIGHT
VIENNA"BRITISH MUSICAL FILM FOR
CENTRAL THEATRE

A trade notice states:— Lifting Viennese melody, tender romance in leafy arbour, rollicking Hussar comedy and whimsical flirtation—that is "Good Night Vienna," the British and Dominion's super musical hit starring Jack Buchanan, which comes to the Central Theatre shortly. It is one of the most charming pictures, and one of the most polished technical achievements that has come from any British studio. The haunting music has already become familiar all over the world.

Jack Buchanan, the star, needs no introduction to the local public as he has already been seen in several productions recently. However, in "Good Night Vienna," he surpasses anything he has ever done, even under Lubitsch's direction in "Monte Carlo."

Those who fail to see "Good Night Vienna" when it is presented at the Central Theatre, will be missing one of the greatest musical treats of the talking screen.

TO-DAY
ONLYAt 2.30, 5.10,
7.15 & 9.30 P.M.IT'S BEEN
A LONG TIME

since you've seen such tender, delightful, stimulating romance... the kind that makes the world seem kinder.

REBECCA of
SUNNYBROOK
FARMMARIAN NIXON
RALPH BELLAMY

MAE MARSH, LOUISE CLOSSER HALE, SARAH PADDEN, ALAN HALE, ALPHONSE EICHER, EULA GUY, RONALD HARRIES, and many others.

A FOX PICTURE

ALSO
COMPLETE
SUBJECT
of
THE OLYMPIC
GAMES
of
1932.TO-MORROW
COMEDY—DRAMA—INTRIGUE
AND MYSTERY."LIFE GOES
ON"WITH
ELSIE RANDOLPH
HUGH WAKEFIELD

A Paramount British Picture.

BOOKING
AT THE
THEATRE
TEL. 25313,
25332.

FOUR CHILD FILM ACTORS

ENGLISH "KIDDIES" FOR
"CAVALCADE."

Hovey Hills (California).— After a protracted search the Fox Film Corporation have signed on four English children to play in the screen production of "Cavalcade."

Sheila MacGill, aged six, of Hendon, will take the part of Edith Harris. She is the daughter of Mr. Patrick MacGill, former librarian to the King at Windsor Castle, and Mrs. MacGill (Margaret Gibbons, the novelist), who was once Reader to the King and Queen.

Dick Henderson, junior, aged ten, of Paddington, will play Edward Marryot. He is the son of Mr. Dick Henderson, the English vaudeville and pantomime artist.

Douglas Scott, aged seven, the son of a Scottish father and English mother, who has played in several films already, will have the part of Joey Marryot.

Bonita Teranville, aged nine, will play Fanny Bridges. She is the daughter of an English theatrical family, which settled in the United States.

This will be the first appearance in films of Sheila MacGill and Dick Henderson.

Their engagement followed an advertisement which appeared in the New York papers as follows:

"Wanted for work in motion pictures, three English children of aristocratic bearing and culture preferably recent arrivals in America. Acting experience desirable but not necessary."

Club "rags" run by the West-end theatrical profession.

Just Ballyhoo.
What the publicity hounds of Hollywood would have me tell you: Claudette Colbert has rented a hill-top home with a swimming pool. (What a story it would have been if she hadn't!)

Sylvia Sydney wants to study medicine.

Miriam Hopkins is going to buy a farm.

Warren William takes fencing lessons.

George Brent once worked as a blacksmith for six months in Europe. (Now he is married to Ruth Chatterton.)

Bebe Daniels says definitely she will not go blonde again. Another load off the mind of four favourite film critics.

"Kong," the story which Edgar Wallace wrote for Radio Pictures dust before he died, has for its central character a gorilla thirty feet in height which runs amok in a city.

This may account for the fact that the picture has been so directed by Ernest Schoedsack, the man who gave you "Rango" and "Chang."

"Kong" should be over here fairly soon now.

EX-STAR'S BATTLE
FOR FAMECOUNTRY BUMPKIN OF
"SILENT DAYS"

Charles Ray is the latest ex-star to figure in the list of "comeback" candidates.

Once his studies of country bumpkins had you fumbling for admission money.

Then gradually you fumbled less enthusiastically. His popularity waned. The glamour of stardom deserted him. The slide into oblivion began.

You turned to new favourites. Now he is making a return to the scene of his former triumph—but in two-reel comedies.

The Masquers.
His first is to be "The Bride's Betrayment," a production sponsored by the Masquers' Club of Hollywood, an organisation to which all the stars belong.

Most of the pictures made by the club are burlesques on old melodramas, wherein Little Nell is betrayed by a bad man whose sign of office is a heavy and "wirable" moustache.

If these Masquers' Club burlesques make money when unleashed into the fierce world of competition, then that's fine. If not, who cares?

The making of the picture has provided the jaded stars with some fun, and they can well afford to bear any losses that may be incurred.

In fact the Masquers' Club approximates to the Green Room (don't read on next column.)

"MONEY TALKS"
FEATURES RICH AND GALVIN
—SIMULTANEOUS DANCERS

Rich and Galvin, the well-known simultaneous dancers who play an important part in the new B.I.P. comedy, "Money Talks," have worked together so long that they now look alike and are always mistaken for brothers. They have never had a quarrel and were first drawn to each other by excessive politeness.

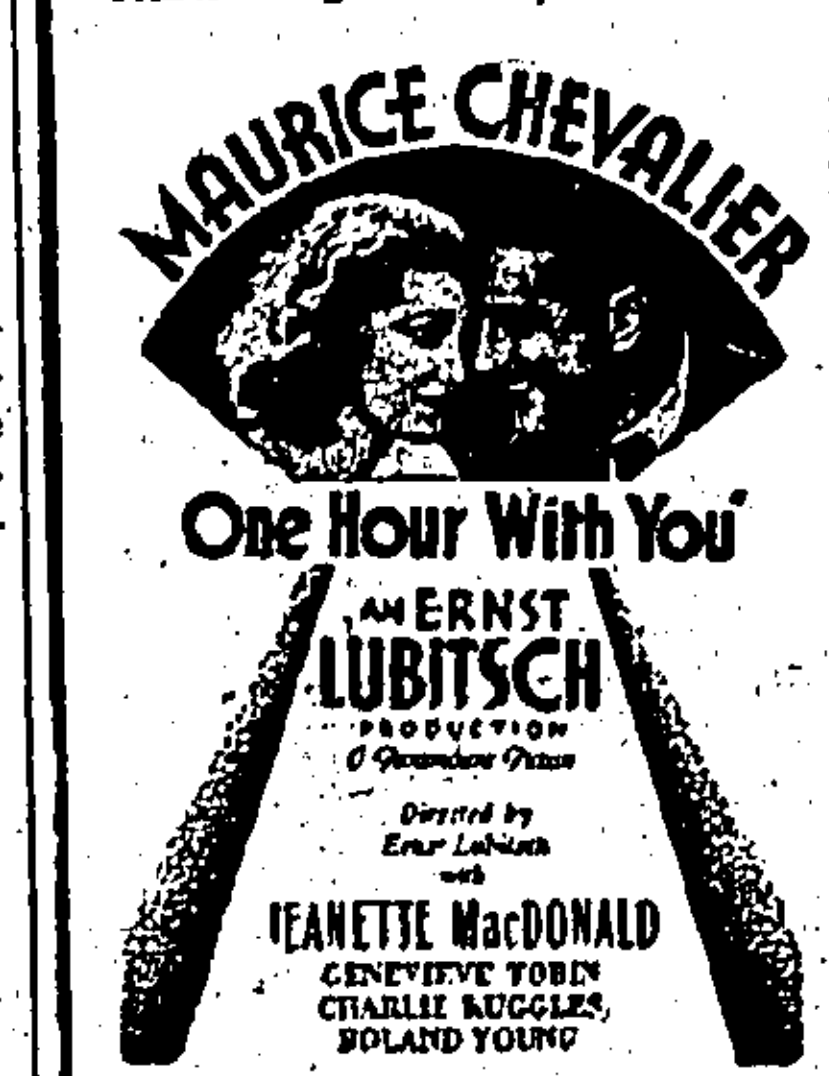
Both were dancing pupils, and at rehearsal Rich caught Galvin on the ankle with the steel plate on his tap shoe. He apologised with sincerity and Galvin graciously replied "Please don't mention it," or words to that effect, and that's how they got together. A partnership resulted, unbroken even by a contract with his Majesty from 1914 to 1918 in the same company and platoon.

After the war they danced for a season in Paris and gave lessons to an eager pupil destined to go far—Maurice Chevalier. Theatregoers will remember them in "Rockets," and C. B. Cochran's "The Year of Grace." Their cane and broom dance has been featured in every variety theatre in the world. "Money Talks" is their first film, but they are still friends.

ORIENTAL

TEL. 22473 FLEMING ROAD, WANCHAI
SHOWING SOON
BY SPECIAL REQUEST!

Commencing FRIDAY, 26th NOV.

MAURICE CHEVALIER
One Hour With YouAMERST
LUBITSCH
Directed by
Ernst LubitschJEANETTE MACDONALD
CHARLIE AUGER
POLAND YOUNG

SHOWING SHORTLY

PRIMITIVE LOVE changed
to PRIMITIVE LOVE!

See this greatest of all adventures

TRADER
HORN

They travelled 14,000 miles, braving myriad jungle perils, to make it! And now they have the greatest thriller ever to reach the Talking Screen!

QUEEN THEATRE

SHOWING TO-DAY
At 2.30, 5.10, 7.15 & 9.20 p.m.
MAN AND BOYWHO THRILLED
THE WORLD!Beloved stars
of "Cimarron" and
"Champ."

DIX

JACKIE
COOPER
and
MARION SHILLINGYOUNG
DONOVAN'S
KIDThey now stand
Shoulder-to-shoulder
in stirring drama
from Rex Beach's
"Big Brother"ALSO SHOWING
CARTOON

"Jumping Beans"

NEXT CHANGE

Who can resist
the temptations ofVIENNESE
NIGHTSwhere all the
world makes
love!Sigmund Romberg
OSCAR HAMMERSTEIN, 2nd
ROMANCE

STAR

TO-DAY ONLY
At 2.30, 5.20, 7.20 & 9.20 p.m.A Bright and Mysterious
Drama!A BRITISH SUCCESS
in every sense of the word"The
GHOST
TRAIN"with
JACK HULBERT
VICIMLY COURTNRIDGE

Evening Wear

The easy distinction of correct evening wear is not attained by accident. It is the result of a careful co-ordination of details into a perfect harmony of style, material and fit...a harmony which the Mackintosh's Evening Wear Service makes it a simple matter to achieve.

Mackintosh's Evening Wear not only reflects the latest approved ideas in styles; it embodies many refinements which assure individual comfort and fit. Thus Summit Dress Shirts are cut like a coat to slip on with as little fuss as a dinner jacket. Summit Dress Collars are made in quarter sizes to fit the shirt perfectly. Dress Ties are made in the correct length for each size of collar. Dress Waistcoats are available in a wide range of fittings.



MACKINTOSH'S LTD.



Hongkong Hotel

REMINDER

SPECIAL NIGHTS

ROOF GARDEN
DINNER DANCE
TO-NIGHT
23-11-32

THURSDAY
24th
NOVEMBER
SPECIAL
THANKS-GIVING
DAY
DINNER
Dancing till 1 A.M.

Fred Pierce
FAVOURITE
ENTERTAINER
And
"The Revellers"
Dance Orchestra

Table Reservations Phone 30281.

THE
HONGKONG & SHANGHAI
HOTELS, LTD.

WHITEAWAY'S

FOR
HOUSEHOLD LINENS
NEW STOCKS OF
"MARPLE" SHEETS.



We have just unpacked a fresh stock of the famous "MARPLE" Sheets and owing to the favourable exchange are able to offer them at the following special low rates.

No. 444 size 2 by 3 yd. \$13.50 pair
No. 555 size 2 by 3 yd. \$15.50 pair
No. 666 size 2 by 3 yd. \$18.50 pair

BLANKETS AND DOWN QUILTS
FIRST FLOOR SHOWROOMS

WHITEAWAY, LAIDLAW & CO., LTD.

POLITICAL LEADERS IN CANTON

GROUP OF INTERESTING
VISITORS

(From Our Own Correspondent)

Canton, Nov. 21.

The City of Canton is at the present moment the meeting place of many political agents, if all reports are to be taken at the face value.

Sometime ago, two envoys arrived from Kweichow. One has since gone back but two more are stated to be coming. A member of the South West Political Council is in turn on his way to that province. There seems to be a closer union between Kweichow and Canton.

A representative of the Yunnan Government is now reported in the city on a mission of goodwill. He is calling on local leaders, but the exact nature of his visit has not been divulged.

From Shantung?

There is again the rather surprising report that three envoys from Shantung province are also in the city. Newspapersmen tried to interview these supposed representatives of the Northern province, but one of them denied being such, stating that they are visitors from Shanghai and that their only connection with Shantung is that they happen to be natives of that province.

General Hung Hak Mo.

In General Hung Hak Mo, Canton has at the moment a really distinguished visitor. Once a leading military commander of Szechuen, General Hung is a member of the Kuomintang C.E.C. He has for some time been out of politics and living in retirement at Shanghai where he is generally associated with the moderate Kuomintang leaders there. He states that his visit here is of a private character, but in view of the present developments in Szechuen province, much significance is being attached to his visit.

MANUFACTURE OF UMBRELLAS

A GROWING CHINESE
INDUSTRY

(From Our Own Correspondent)

Canton, Nov. 21.

The manufacture of paper umbrellas is one of the country's industries that have been benefited by the movement for the support of native products.

Despite the cheapness of these paper umbrellas, preference has hitherto been given by the public to the more costly foreign umbrellas. Both owing to the increasing cost of imported articles and because of the growing spirit of nationalism, the home-made umbrellas have now become greatly in demand.

There are but few of these factories in the city of Canton itself. In the rural districts in the vicinity of Fatsan, however, the manufacture of paper umbrellas is becoming a thriving industry. The number of people engaged in it in that area is roughly estimated at about 5,000, the greater proportion being womenfolk. The latter require a comparatively lower scale of wages and the development of this rural industry is therefore very bright.

CANTON INDUSTRIAL ENVOYS

OFF FOR SHANGHAI

Canton, Nov. 22.

In accordance with the Provincial Government's decision to carry out a constructive industrial development for the province, the Bureau of Reconstruction is planning the establishment of a number of factories, including those for the manufacture of silk, woolen and other piece goods in the immediate future.

In order to study the existing manufacturing conditions in Shanghai, the country's chief industrial centre, the Bureau has delegated two representatives to that port. One of them, Mr. Li Kui Young, vice-director of the Silk Testing Bureau, will concern himself with the study of silk manufacturing conditions, while the other, Mr. Tang Fai Yin, head of the 3rd department in the Bureau, will study general conditions.

R. L. STEVENSON'S RESTING PLACE

PICTURESQUE DESCRIPTION OF A TRIP
TO SAMOA

PROFESSOR BROWN'S INTERESTING
ADDRESS AT ROTARY CLUB

An interesting address was delivered by Professor W. Brown, M.A., B.Sc., at the Rotary Club yesterday, the subject being "A trip to Samoa."

There was a very large attendance present, Mr. P. S. Cassidy occupying the Chair. Among the guests welcomed by the Chairman were, Mr. R. A. C. North, Mr. Eric Grimble, Mr. A. C. Jeffreys, Mr. Eric Wong Tape, Lt. Col. H. L. Murrow, Dr. F. Goldby of Hong Kong, Lieut D. A. H. Hornell, R.N., of H. M. S. Kent, Captain Kerr of Vancouver and Mr. H. A. Schooner of New York.

Professor Brown gave a very picturesque description of a voyage which he undertook in 1926 and described many of the Islands which he passed on his way from Hong Kong to Samoa on the s.s. Haiching, which was making a special trip on that occasion.

SEA FISH FOUND IN FRESH WATER

Professor Brown said in part:—It was the glamour of the "Coral Islands" and the "South Seas" that drew me into this venture, but the reality, though I never for a moment regretted it, was in many ways prosaic enough.

Professor Brown described in some detail the vessel on which he made the trip in detail, and stated that both forward and after-well-decks and the lower decks were thronged with coolies, and the yabble-babble which they generated, all day and well into the night quite passed belief and begged description. Anyone familiar with their ways would suppose that blue murder was imminent, but most of the time they were merely engaged in animated conversation. Of course there were rows too, real, wicked, penny-dreadful, movie-drama jamborees, ending in the use of bamboos, bludgeons and crow-bars, among the combatants and of life-preservers and handcuffs on the part of the captain and officers. Several valiant berserkers, were laid out in their gore and left to recover their dismantled wits beside my cabin door, and some spent weary hours cooling their toes, and revising their political opinions, mahaloed to the adjacent railings.

I do not wish to convey the impression that these coolies were a specially vicious lot. Very likely an equal number of men of any colour or nationality, huddled together day after day on ship-board would have generated quite as many rows.

A Good Washerman!

Our clothes, mainly whites, needed washing en route, and the first attempt at washing may amuse you. A certain spalpeen among the coolies was declared to be a professional washerman and to be tidy, smart, and efficient. He was given soap, a basin and a supply of clean hot-water, and permitted to tackle a washing, consisting mainly of my own undies. He was found later to have washed his own greasy cluds in the clean water and then rinsed out my garments in the foul residue! (laughter).

As far as the south end of the Philippines the route was familiar to me, but when Mindanao Island had slipped over the western horizon all was new and we entered that long empty lane of the Western Pacific that lies between the Carolines and New Guinea. For six days we ploughed the deserted and almost uncharted main, seeing nothing but a few lost reefs. All the way from Mindanao, back to Mindanao except of course while actually moored at one of our ports, we had a distinctly far-away and lost feeling, and were at times acutely conscious of our insignificance, the ship with all its animal and human freight being a mere bobbing atom on a waste of uncompassionate seas.

A Rare Sight.

Our first objective, not as a port of call, but merely as a convenient landmark of exactly known position, was Greenwell Island, a real typical atoll, consisting of a great placid lagoon within a reef of irregular outline and some 15 miles perimeter, broken up into 18 palm-leafed islets. A rare sight indeed as we drew alongside about three

p.m. on Monday August '2, in a curious half light, the watery sun spilling a yellow dye on the restless sea and scowling squalls dragging black curtains here and there in the background as if some fastidious celestial photographer was experimenting with the distribution of light and shade. Sinister lines of white streaked the heaving main, far out from the true shore line, where the growing reef showed its newest teeth, and the "Haiching" eased off five points to port. The long swell broke in siller spray round the feet of the palm groves, but the sheltered lagoon behind slumbered in peaceful disregard, with the sleek imperturbability of burnished steel.

A Fascinating Spectacle.

Scarcely had we put these islands well down to our port-quarter when a spiteful squall thrashed across us, blotting out sky and sea and shrinking land in one black riot, and chasing sodden coolies to the shelter of the 'ween-decks. In a few minutes it had passed two miles to the north of us, and the unquenchable sun gilded anew the crests of the sinking palms, and in the wake of the retreating storm, behold, a full grown well developed water spout,—to me a rare and fascinating spectacle, and you may be sure I had eyes for nothing else till after some twenty minutes it shrivelled and wobbled and lost heart, and vanished into thin air.

Nauru, Nauru.

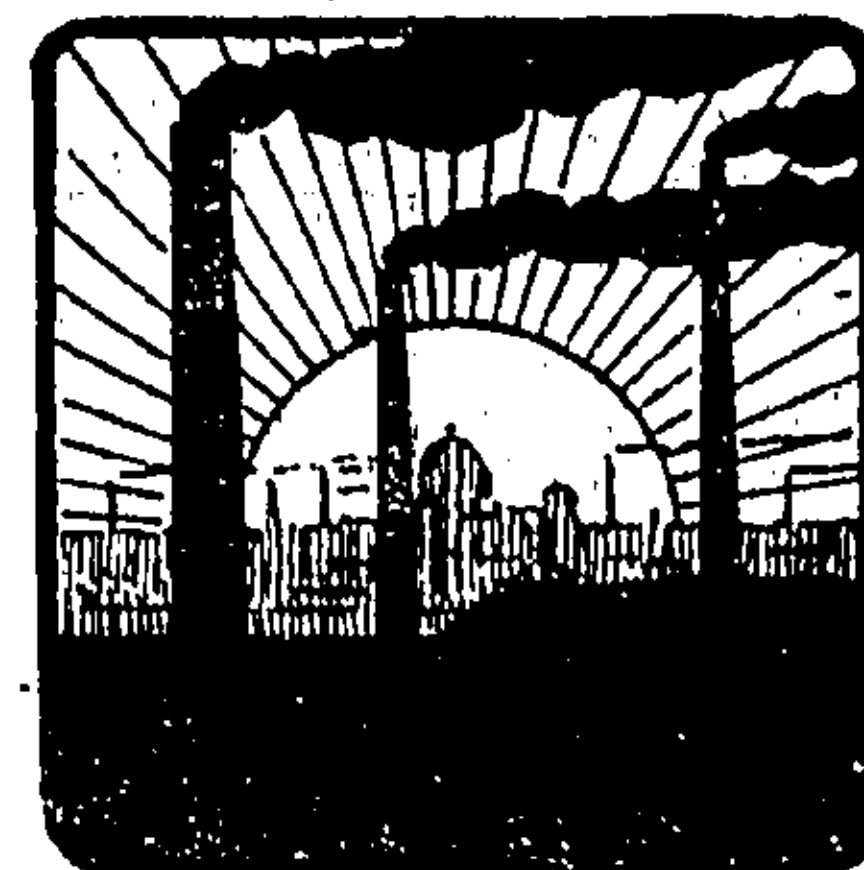
Three more days of interwoven swells that kept the Haiching writhing and wriggling, before we were to see our first stepping place, Nauru, Nauru, on Pleasant Island, is a roughly circular island about 13 miles in circumference, slightly domed, and densely covered with coconut palms. This tiny islet is the mere crest of a mighty peak that rises alone from the depths of the ocean, 100 miles from its nearest neighbour, Ocean Island. It consists solely of coral rock, old and weathered, and every crack and nook is filled with calcium phosphate, believed to have had its origin in guano, at some primeval period when myriads of sea-birds made it their home. The soils of Australia are, for the same reason lost in the fogs of geographical history, singularly deficient in phosphorus, and hence for Australian agriculture these phosphates from the islets of the Pacific are of supreme value. To the native proprietors as well as the mining commission they bring immense wealth. Girdling the island is a belt of living coral, the outer growing edge of which is never more than a hundred yards from the actual shore. Beyond this fringe the sea floor drops to abyssal depths, and there is no such thing as a harbour. The "Haiching" was lucky as regards weather, but rocked nervously at her anchorage.

Natives Prone to Disease.

The natives are copper-coloured Polynesians, mostly of seemingly fine physique, and frank in their manners. They are taken collectively, very wealthy, for the British Government ordains that fixed and high prices are paid for every palm-tree felled and every ton of phosphate removed. But the people are not so robust as they look, much of their figure being fat

KAIPING COAL

FOR HOME, FACTORY, & POWER HOUSE



HOME,
FACTORY
AND
BUNKERS

POWER
HOUSE,
TUGS &
LOCOS.

THE KAILAN MINING ADMINISTRATION.
DODWELL & CO., LTD., Agents, Hong Kong.



SALUTE ME—
*I've Got My Presents
Already Bought*

I've taken advantage of every good thing advertised and I've got all my Christmas parcels for Home packed up ready. My family are going to get their presents at Christmas not at New Year or Easter!

Christmas shopping is done earlier than ever. If you have Christmas Goods to sell get your advertisements into the Hong Kong Daily Press without delay.

not muscle, and they fall easy victims to imported measles, influenza, tuberculosis, as well as their home-grown diseases. Here's a theme for some tragic poet to work on—the time seems not far distant when the natives will die out, and the last survivors will be the saddest men and women on earth, consciously waiting for extermination—and all millionaires!

Before the War, Nauru was owned by the Germans, who were clearing out the phosphate at a great rate and had erected a super-wireless station, capable of direct communication with Berlin. It is now under Australian Mandate, and the Governor is an ex-General of the Anzacs.

Indentured Chinese Labour.

The navy-work of digging out the phosphate deposits is done by indentured Chinese coolies, and the "Haiching's" business was to bring a gang of some 200 fresh workmen from South China, and to take on board, for repatriation, an approximately equal number of time-expired men. All the activities of the island are directly or indirectly controlled by the "British Phosphate Commission" which has its own houses, shops, electric light plant, refrigerators, hospitals and miniature railways besides a wireless telephone for quick communication with Ocean Island, where they have an exactly similar business in mining phosphate deposits.

Nauru contains a lagoon of fresh water, but it is stocked with sea-fish! The natives catch the young of a kind of gold-fish, and acclimates them by stages to a fresh

(Continued on Page 7.)

R. L. STEVENSON'S
RESTING PLACE

(Continued from page 6)

through the ugly reef, in the teeth of the hurricane, took off the hapless crew and made the still more perilous journey back. The chances of death were about 10 to 1 all the way through, and especially getting back, for the native boatmen had to hold their frail craft steady in the tempestuous seas until their coxswain judged with expert eye that at last a roller was sweeping in big enough to carry them clean over the jagged reef into safety, instead of merely crashing them into its cruel jaws. Grimble's contribution to the rescue was simply the inspiration of a dauntless and unselfish courage, and that was just everything.

An "Irish" Song.

One afternoon I was being shown a school by the Director of Education. The brown boys seemed all very eager and alert and though their knowledge was rudimentary, their intelligences seemed pretty fair. The master was justly proud of the vocal achievements of his flock. He had managed to teach them a great many songs, some in unison but mostly in four parts. It was a real treat to hear them do "Oft in the still night," "Sweet and low," "Drink to me only," etc., and when I enquired whether they knew any Scotch songs, the answer I received was: "I'm sorry they don't know any Scotch, but they can do one Irish song." With that he gave the class some tip that I did not catch, and believe me they barged with great gusto into *Auld Lang Syne* (laughter).

Throughout our travels we saw surprisingly little life in or over the ocean. Flying fish fairly often, porpoise occasionally, sharks perhaps three times and whales only once (laughter).

This was probably due to the great depths of these seas, their distance from considerable land masses and consequently their almost perfect freedom from any organic materials that have their origins on shore. Bird life, too, was singularly scarce.

Samoa Islands.

The Samoan or Navigator Islands are a numerous group, but there are only three of any size, Savaii, Upolu and Tutuila. Vailima as I saw it is as near an approach to an earthly paradise as the heart of man can hope for or the brain of man devise. Little wonder that R.L. Stevenson found in it rest for his body and solace for his soul.

I was taken round Vailima house by H. E. General Sir George Richardson, the Administrator and shown the places where Stevenson slept, and wrote, and lounged, and preached, and was made to stand for a moment on the spot where the "stroke" felled him and plunged the Island and the literary world in mourning. I was taken all round the grounds and down to the shaded pool where R.L.S. used to paddle and plunge. Beyond the stream rises the shaggy dome of Mount Vaea, on whose silent crest the "Teller of Tales" was laid to rest "under the wide and starry sky."

Tomb of "Tutuala."

The tomb of "Tutuala" on the crest of Mount Vaea is a plain mass of concrete, recently limewashed to obliterate the vulgar sign.

(Continued on next column.)

TRAFFIC OFFENCES

OBSTRUCTION AND
SPEEDING

Mr. A. F. Jenkin's was fined \$5 on a summons brought by Sergeant Brittain before Mr. Schfield at the Central Police Court yesterday morning for driving from east to west in Chater Road, between Jackson Street and Murray Road.

Mr. M. R. Deb was fined \$5 for causing an obstruction by leaving his motor car in Wongneichung Road, near Village Road, during a Race Meeting.

A similar fine was imposed on Mr. A. A. Rumjahn who was summoned for allowing his car to cause an obstruction in Des Voeux Road Central.

The driver of a taxi was fined \$20 when summoned for dangerous driving in Queen's Road East. It was stated by Inspector C. F. Alexander that the defendant had travelled at a speed of from 25 to 30 miles an hour from Arsenal Street to Stubbs Road.

A public car driver was summoned before his Worship and fined \$10 for disobeying a traffic signal at the junction of Arbutnot Road and Caine Road.

Plates left by rubber-necks. Bronze plates are inset on two flanks and one end bearing (1) Stevenson's own epitaph "Under the wide and starry sky" and (2) his lines about his wife and (3) Shmoan Version of the famous passage in *Ruth*: "Whither thou goest I will go and where thou lodges I will lodge; thy people shall be my people; and thy god my god; where thou diest I will die, and there will I be buried." Stevenson's wife survived him 20 years and when she died (in 1914) her cremated remains were brought to Samoa, and deposited in the same grave.

Man Who Remembered R.L.S.

Professor Brown said that during his stay in Samoa he located, through a chauffeur, one man who remembered R.L.S. He was a middle-aged native, bullet-headed, round faced, bear of bosom and clad only in a lava-lava (a sort of native kilt). He was presented as headman of native Apia, and as one, who, in his boyhood had been Stevenson's servant, chopping wood, kindling fires, and doing rough work. He spoke English quite well, and was proud to tell his reminiscences.

His recollections were quite vivid. He recalled with pride the day when the chieftains R.L.S. had befriended, built with their own willing partizan hands (all unused to "coolie" work) the last section of the road leading to "Vailima," the "Road of the Loving Heart," as Stevenson himself dubbed it; also the sad occasion when Tutuala's death spread on trembling tongues and the 40 or 50 devoted Samoans of all ranks turned out, to huck and howl in a single forenoon, a path by which the funeral might march the same day to the crown of Mount Vaea. No one who, like myself, has toiled up the finished trail can estimate the herculean task of tearing a lane, through the dense interlocking jungle, and up such cruel gradients.

Professor Brown said that the Hatching returned from Samoa non-stop to Hong Kong.

Rotarian Battering thanked the speaker on behalf of the Rotary Club for his very picturesque address.

SUB-INSPECTOR WALLER ON TRIAL

CHINESE DETECTIVE GIVES EVIDENCE: LENGTHY
CROSS-EXAMINATION BY DEFENCE

"I AM MAKING A CLEAN BREAST OF IT: I AM
TELLING THE COURT WHAT I HAVE SEEN"

The trial of Sub-Inspector Herbert Waller, who is charged before the Chief Justice (Sir Joseph Kemp) with obtaining a bribe of \$50, in respect of omitting to prosecute an offender against the Opium Ordinance, was continued yesterday.

Mr. J. A. Fraser, assistant Attorney-General, prosecuted and Mr. Duncan McNeill, instructed by Mr. G. K. Hall Brutton, was for the defence.

The principal witness yesterday was a Chinese detective Ling Sam who said that when accused asked Ho Hong Sang for money, it must have meant bribery, because bail could only be fixed at the Police Station and not at the man's shop where the alleged demand was made.

This witness was in the box until the Court rose and during the afternoon, he was minutely questioned as to the evidence he had previously given. In answer to one of Mr. McNeill's questions, witness said:—"I am speaking the truth. I am making a clean breast of it. I am telling the Court what I have seen."

Mr. Fraser yesterday referred to the deposition of Wong Fuk, one of the witnesses in the case who was unable to attend owing to illness. The statement said that on October 2 he was in the Po Sang Tong shop sitting in a cubicle. Three other people were present including Ho Hong Sang, who was sitting on a stool, holding something in his hand. He did not know what was in the parcel.

At about noon, a European sergeant of Police came in. He was in uniform and was followed by a Chinese detective. He would be unable to recognise them again. As soon as the sergeant came in he (witness) went out.

The sergeant said something to Ho Hong Sang. He returned in half-an-hour, but he did not see the sergeant or the detective. Ho Hong Sang asked him for a loan of \$20. He lent Ho Hong Sang the money and then returned to his home. On October 12 a detective and Ho Hong Sang visited him and he was taken to the Police Station, where he identified Ho Hong Sang.

Shek Tin, Chinese sergeant-major of police, Yaumati, gave evidence of visiting Wong Fuk.

Ling Sam, the Chinese detective who accompanied the accused, deposed of visiting Tai Po Market for street cleansing on October 2 and also to make arrests of street hawkers in the street after it had been cleansed. The sergeant wished to make some arrests and wished to get into the adjoining street without being seen, went through the Po Sang Tong shop. Witness followed him. Inside the shop was a small room into which the sergeant went.

Before witness entered he saw the Inspector holding Ho Hong Sang's hand. Ho Hong Sang was holding some opium. As he advanced to the room, the Inspector had side the opium in his hand. The Inspector asked him to hold the opium saying "Detective come in here; you hold it."

Witness held it in his hand and then placed it on the table. The Inspector then walked from the

INTERFERING WITH
JUSTICESERIOUS CASE AT CENTRAL
MAGISTRACY

An attempt to prevent a complainant from giving evidence was alleged against a man and a woman who were brought before Mr. Wynne-Jones at the Central Police Court yesterday, Detective Sergeant D. Fitches prosecuted and Mr. Peter Sin appeared for the defendant.

Detective Sergeant Fitches, in outlining the case, said the complainant went to the Police Station last Saturday to lodge his complaint, as a result of which certain persons were detained, including the husband of the present defendant.

The complainant went to Yaumati and met two men, Man Chuen and Man Chang, who questioned him about the case. The complainant told the men that the prisoners had been detained and he was required to give evidence on the following day.

Surrounded by Men.

Shortly after he was surrounded by a number of men, and was warned that if he raised the alarm he would be killed. The men escorted him to a tea-house and there told him not to appear in Police Court.

The men then lead him to the Wo Ping Boarding House. Two members of the gang remained constantly in the room with the complainant, who was told that he would be stabbed if he raised the alarm.

On the following day the defendant in the present case appeared at the hearing house and asked for the room which was occupied by her friend, Man with whom he had a conversation.

Evidence bearing out the opening statement was called and the hearing was adjourned until next week.

you!" The accused came down and the parcel was handed to him by Ho Hong Sang.

After he had handed the parcel to the accused, Ho Hong Sang left and the Inspector put the parcel into his pocket. Witness then conversed with the accused about the cleansing and left the shop to collect money in connection with street cleansing from the shops in Fu Sin Street. After completing his patrol, he returned to the Police Station. Between the market and the station he met the Inspector again.

The Inspector handed witness the packet of opium and told him to go and sell it. After he had received the opium he returned to the market to sell the opium. He failed to do so at that time and took the opium back to the Station. Eventually he sold it for \$12 and handed the money to the defendant at the Station at about 6 p.m. He placed it on the charge-room table and the Inspector said "You just take it for tea."

Witness replied "I cannot do that." The Inspector then smiled and said "That is entirely my business. You need not worry about it." The Inspector then took the money and put it in his pocket.

Mr. McNeill, cross-examining: Did you state all you have said to-day

(Continued on next Column.)

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GOOD NEWS FOR VIOLINISTS

THE STRING OF THE MASTERS



Pirastro

THESE FAMOUS STRINGS CAN NOW

BE OBTAINED AT

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in the Magistrate's Court?

Witness: I cannot say every word I have spoken to-day was said in the Magistrate's Court.

In the afternoon, Mr. McNeill took witness over the details of his statement before the Magistrate.

He asked him many questions relative to differences in the statements made at the earlier hearing and during the present trial. It was in answer to one such question that witness rejoined with: "I am speaking the truth. I am making a clean breast of it. I am telling the Court what I have seen. It is no good

bringing a false accusation against a fellow officer!

Mr. McNeill: No use bringing false charges against a fellow officer except to protect yourself!

Witness: It is not true: I am quite clean about the matter.

In answer to another question relative to street cleansing in Tai Po, witness replied: "I am a detective, not a street cleaner!" Mr. McNeill had asked him whether he remembered borrowing a shovel that morning.

The case was adjourned until this morning.

NEW SEASON'S FRUITS

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Vostizza Currants	70 cents " "	Jordan Almonds	\$2.50 per lb.
Smyrna Sultanias	80 cents " "	Mixed Candied Peel	\$1.50 per lb.

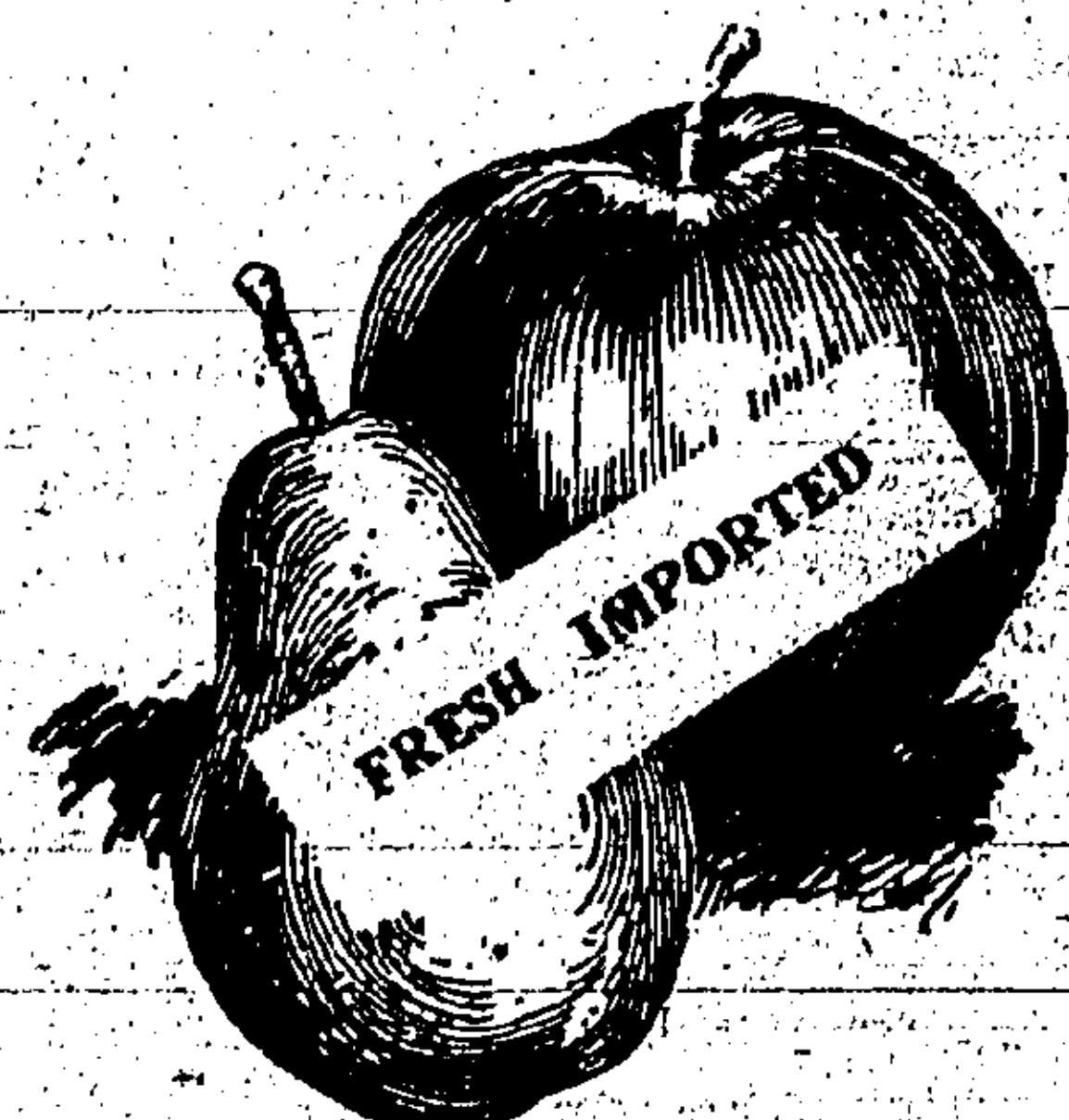
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NEW ADVERTISEMENTS

THE OXFORD AND CAM.
BRIDGE SOCIETY.

THE Annual Varsity Match will be played on Wednesday, November 23rd on the Hong Kong Cricket Club ground, by kind permission of the Committee. Time 12.45 p.m. sharp. Game begins 1.45 p.m.

The Society will be at home there to members and their friends at 4 p.m. in the Tent, where tea will be served.

[2912]

NOTICE.

FIRST Church of Christ, Scientist announces that the Free Public Lecture on Christian Science by Mr. William Wallace Porter, C. S. B. of New York has been postponed until Thursday evening, December 21st.

[2811]

THE HONG KONG JOCKEY CLUB.

FIFTEENTH EXTRA RACE MEETING.

DRAFT Programmes and Entry Forms for the Fifteenth Extra Race Meeting to be held on SATURDAY, 3rd December, 1932 (weather permitting), may be obtained at the Secretary's Office, the Club House, Happy Valley, the Hong Kong Club, the Sports Club, and the Stables, Village Road.

Entries close at 12 o'clock NOON on THURSDAY, 24th NOVEMBER, 1932.

By Order,
S. A. SLEAP,
Acting Secretary.

[2800]

THE INSTITUTION OF ENGINEERS & SHIPBUILDERS OF HONG KONG.

A Paper entitled
"ARCHITECTURE"

will be read in the Institution

by
MR. W. H. OWEN, A.R.I.B.A.

on
WEDNESDAY, November 23rd,

at 5.45 P.M.

Members and their Friends are invited to be present.

[2709]

THE RAUB AUSTRALIAN GOLD MINING CO., LTD.

(INCORPORATED IN QUEENSLAND.)

NOTICE OF DECLARATION OF THIRD INTERIM DIVIDEND.

NOTICE IS HEREBY GIVEN that a Third Interim Dividend of Six Pence per share (now Five Shilling Shares) on account of the financial year ending 31st March, 1933 has been declared by the Directors of the Company in Brisbane, payable to Shareholders on the Registers at Brisbane and Singapore on Thursday, 16th December, 1932.

Notice is also hereby given that the Singapore Transfer Registers will be closed from Friday, 9th December to Thursday, 16th December, 1932 (both days inclusive), for the preparation of Dividend Warrants.

By Order of the Board,
DERRICK & CO.,
Chartered Accountants,
Local Secretaries.

HONGKONG BANK CHAMBERS,
SINGAPORE, 12th November, 1932.
[2703]

THE DIOCESAN BOYS' SCHOOL.

P. O. Box 33. TELEPHONE 57777.

HEADMASTER—C. B. R. SARGENT,
M. A. (CANTAB).

THE New School Year starts on Monday, 28th. New boys' tests will be held on Friday, November 26th, at 9.00 a.m. Prospectus, entry forms and all particulars may be obtained from the Headmaster.

[2785]

THE PANLING HUNT AND RACE CLUB.

NOVEMBER MEETING.

SPECIAL Train leaves Kowloon 1.00 p.m. Returning 9.00 p.m.

First Class Return. Fee of \$2.00 includes admission to Race Course.

Two buses of the China Motor Bus Co. will leave the Star Ferry (Godown Entrance) on Sunday, 27th instant— one at 10.45 a.m. and one at 11.00 a.m.—going direct to Kwai Tsai Race Course via Castle Peak, and returning soon after the last race.

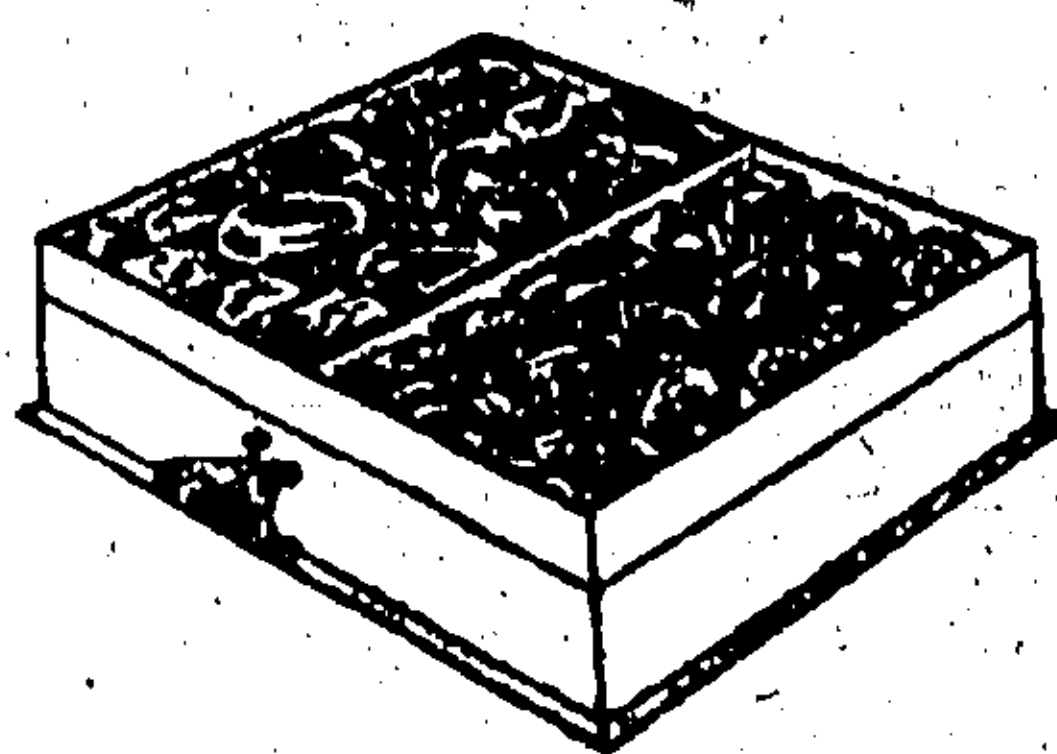
The Fare there and back including entrance to the Race Course (Public Enclosure), will be \$3.00.

Admission—Public—Enclosure—\$1.00

Service Men in Uniform half price.

THOMSON & CO.,
Chartered Accountants,
Secretaries.

[2802]



FOSS CHOCOLATES

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E.C. 4.

The Daily Press.

HONG KONG, NOVEMBER 23, 1932.

CHEAP MONEY

IN the world of finance and commerce there are compensating factors in situations which, on the surface, appear wholly bad. There are indeed several good points about the present universal trade depression and perhaps the most important of them is the current cheapness of money. The cause for this is fairly obvious, but for convenience may be restated. When trade is brisk the trader can generally foresee how his business could expand if he could increase his holding of goods, or if he is a manufacturer extend his plant. Hence his recourse to the banker for loans and, as his neighbours are of the same mind, the price of accommodation is forced up. At the present juncture, after two or three years of wide-world depression, the demand for accommodation is comparatively small. Money is hunting for investment and the price of it is low. And, at the present moment, even when an investment outlet for idle money is found at the low rates prevailing there is also a considerable feeling of insecurity due to the uncertain outlook.

There is one borrower, however, whose demands remain constant, or even tend to increase, in periods of trade depression. This is the British Government and at present all those seeking employment for idle money, combined with the maximum of security, are only too glad to place their money on loan to the Government. One must go back many decades to find a period when the British Government was able to borrow at such a cheap rate as now. The success of the five per cent. War Loan Conversion Scheme is widely known. Certain economic events that have flowed from this will now be dealt with briefly.

First comes the new low record established for borrowing by the Treasury. It may be explained that

three headings—long-term, medium term, and short-term borrowings. The first class of loan is the Funded Debt of which the new 3½ per cents. and the old 2½ per cents. Consols are examples, that is to say, the ordinary stock held by the ordinary rentier. The two latter classes represent the more or less temporary accommodation needed by the Government. These are called Treasury Bonds (generally repayable in a few years) and Treasury Bills (which are repaid in a matter of a few weeks or months). This class of lending is made by the Money Market, i.e., by the banks, discount houses, etc. It is quite a professional business, but the fluctuations of the rate of interest have very wide repercussions on industry and finance generally.

On 11th of October the Bank of England on behalf of the Government announced an issue of £150 millions of Two Per Cent. Treasury Bonds at par. These bonds were to be repaid at the latest in 6½ years' time. The object of this issue was to pay off existing Treasury Bonds bearing a rate of 4½ per cent., also a small balance remaining of a 4½ per cent. War Loan. Although new cash was invited, the issue was in reality a conversion operation, for the holders of the existing bonds and stock were invited to convert into the new bonds and given a cash bonus and preference in allotment. The issue was an immediate success and the subscription list for cash applications closed within an hour of its opening.

This is a very remarkable result of the low rate of money and seems to show that the money market holds the view that money is likely to remain cheap for some time to come. A rate as low as 2 per cent. cannot be palatable to bankers and other professional dealers in credit, for it is in the neighbourhood of their administrative expenses. But the present superabundance of short-term funds compelled the acceptance of this low interest. How low interest has now sunk is illustrated by the fact that Treasury Bills have recently been bid for at under ten shillings per cent. To stem the tide of such unremunerative low levels the principal British banks recently agreed not to tender at a rate less than 12/6d. per cent. Since then the rate for these Bills has advanced somewhat on this figure.

It is now time to ask what is the effect of these conversions on trade generally? Without attempting to place the results in order of importance it may be said, that a saving of over £30 millions per annum on the debt charges of the Government borrowing falls under

(Continued at foot of next column)

HAPPY VALLEY
HOLD-UP

VERDICT OF "NOT GUILTY"

DEFENDANT SENTENCED ON
ANOTHER COUNT

A verdict of not guilty was returned by the jury in the case in which two men, Chu Fuk and Chung Yee, were charged before the Puisne Judge (Mr. Justice Wood) with robbery by two or more at Happy Valley.

Among the witnesses called yesterday was Tsang Koo Foon, the girl who was with Lum, the architect's clerk when they were attacked on the night of October 4. The girl said she was here on a visit from Japan. On the night of August 4 her cousin asked her house at 7 o'clock. When they got to Happy Valley, he suggested that they should run for a while. After running for about a hundred yards, witness felt tired and sat down to rest. The two had some conversation which lasted about half an hour and at the end of that time a man in white came up quietly. Witness did not think he was a robber. The man came from their left, while at the same time, two other persons, dressed in black, came up from their right.

One of the men in black seized her by the wrist and attempted to search her, but rather than submit to that she took out seventy cents which she had and handed it to the robber, together with her wrist watch and ring. Meanwhile the other two men searched her cousin.

After the things had been taken away from them, the robbers said: "You may sit down now no-one will molest you." The men then walked away and witness was shown the way home by her cousin, who proceeded after the robbers.

The first defendant, Chu Fuk, when asked by the Judge whether he wanted to question the witness made a statement to the effect that he was walking round the course and on both occasions when he passed the couple, the man had his arm round the girl. "If they were not in that position," he said she would not have yielded up her watch and ring."

Witness denied that she was sitting in the position indicated by the accused.

Second defendant Chung Yee, said that there were a number of people walking on the course that night and he was one of them. Evidence was then given by three men of the South Wales Borderers, and by police officers.

After his Lordship had summed up, the Jury returned a unanimous verdict of "Not Guilty" and his Lordship after discharging the men said the verdict was in accord with his views.

The first defendant, who was then charged with returning from banishment pleaded guilty and was sentenced to twelve months' hard labour.

TRIAL DELAYED

LATE JUROR REPROVED.

The Waller trial was delayed yesterday morning by the belated appearance in court of Mr. W. S. V. Curtis, one of the jurors in the case. The delay called for a severe criticism by the Chief Justice, Sir Joseph Kmp.

The Court was due to commence at 10 a.m. but Mr. Curtis did not arrive until 10.15.

The Judge:—Mr. Curtis, I understand you were late.

Mr. Curtis:—I am sorry, your Lordship.

You are the only one who made a mistake. Did you make a mistake in the time?—No. You see I am the only European on the staff of my firm, and I could not get away.

In future you must be here in time. People sitting on a jury should show respect to the Court.

Eugenics.

It is just as blameworthy to have too many children as it is to have too much drink.—*The East Ham Courier.*

The New Supercat.

To most of us to-day science is a vast collection of mysteries which we take on trust from those who are competent to tell us about them. This, in fact, is an age of superstition if ever there was one.—*Mr. Martin Armstrong.*

Progress!

According to British manufacturers, though there is a constant demand for the rougher kind of walking-stick, the dandified town stick will soon be unknown. It has also been suggested that as man grows more civilised he will be less and less subject to the instinct for clinging to a branch!

The Law's Delay.

With the reopening of the British Law Courts for the Michaelmas Sittings the problem of cases in arrears becomes more than ever serious, says a Home paper.

Five hundred cases are in arrears in the King's Bench Division, and 330 new cases have been added to the list. There will certainly be a heavy carry-over of cases to the next sittings when the courts rise for the Christmas vacation.

The authorities have the whole legal system under review, but no announcement can be expected before the New Year at the earliest.

Shorter Long Vacation?

Among proposals under consideration, is the shortening of the Long Vacation. When, many years ago, this device was tried it was a success from the point of view of reducing arrears but met with considerable opposition from the legal profession.

The principal of a well-known firm of solicitors said: "Shorten the ten weeks' vacation by two weeks," he said, "and ten more working days a year are available, since the judges sit from Monday to Friday. If the 18 King's Bench judges sat for the extra ten days 180 days' more work would be done in the year."

The opposition when this scheme was previously tried arose because a busy solicitor uses the ten weeks' vacation to go through his books, make out bills of cost, and clear up all outstanding matters. Believe me, ten weeks is not too long to do that when the necessity of staff holidays is taken into account."

Meanwhile the position which has to be faced is that it is now almost impossible to get an action of any substance tried within twelve months, of its being set down for hearing.

★ News and Views ★

100 Years a Royal Regiment.

The centenary of the granting by King William IV. of the title "Royal" to the Royal Warwickshire Regiment was celebrated by the 2nd Battalion at Inkermann Barracks, Working, last month, when the Colour was trooped.

The Colour was that presented to the battalion on October 13, 1858, at Gibraltar.

General Sir Robert D. Whigham, Colonel of the Regiment, took the salute.

"Baby" Cycle's 100 m.p.h.

L. J. Archer, driving a 250 c.c. New Imperial motor-cycle, broke three Brooklands records, the first being the Class A motor-cycle (250 c.c.) record. He completed a lap at 100.41 miles an hour.

Archer completed two circuits, breaking the record on each. On his second lap he reached a speed of 100.21 miles an hour. This is the first time a 250 c.c. machine has reached 100 miles an hour.

Archer then went on to lower other records. Still averaging over 100 miles an hour, he smashed the 250 c.c. five kilometres and five miles records. Over the five kilometres he averaged 100.38 miles an hour, and his speed over the five miles was 100.33 m.p.h.

Spain Since the Revolution.

Two British experts on foreign affairs, who recently made an extensive tour of Spain, a country they know well, are most optimistic about the future of the Republic, which is settling down as well as can be expected. There is some unrest in the South. The North, with the exception of Barcelona, is quiet. It is erroneous to assume that every Spanish priest is a monarchist or that since the revolution the Church has lost its influence. Of that influence the two visitors, as they motored through the country, had irrefutable evidence.

Town Without Talkies.

Late one evening they arrived at Burgos, a cathedral town of 30,000 inhabitants, and sought out the hotel manager. Could he recommend to them the best cabaret? He could not. There was no night life in Burgos. The best cinema, then? Another shake of the head. There were no cinemas in Burgos. "Ah!" said my friends, "the revolution!" "No," the hotel manager replied. "We've had none since 1923. The Archbishop does not allow them."

At Burgos, too, they were waited on by a young peasant girl, so strikingly beautiful that my Spanish-speaking friend was constrained to tell her that she was the loveliest woman he had ever seen. The girl showed neither pleasure nor resentment. She merely said, "And what use will that be to me in Heaven?"

Local and General

The Ben. Line s.s. Bengloe, from Home ports via Straits and Manila, is due here on the 20th inst.

Dr. and Mrs. W. S. Tso, of Hong Kong, who have been making a trip up-river, returned to Shanghai by the I.C. s.s. Suifu.

A Chinese woman fainting as she was descending the stairs of her home at 93, Shanghai Street, on Sunday, and received fatal head injuries. She died on Monday morning.

Mr. Fred Keller, Far Eastern representative of Automatic Light Control, Ltd., gave a demonstration recently at Penang of the new system of Timing Horse Races, by light rays.

Sentence of six weeks' hard labour was passed on a Chinese who was convicted on a charge of house-breaking at Wing Lok Buildings, Kowloon. The defendant had two previous convictions against him.

A Japanese living at 25A, Kennedy Road, was bitten in both legs by a mongrel owned by a neighbour on Monday, and had to go to hospital for treatment. The dog was removed to the Kennedy Town observation depot.

Mr. John H. Hunt, Secretary of the Y.M.C.A., will speak at the Y's Men's Club dinner on Thursday, 24th November, at Messrs. Lane, Crawford's Restaurant. The subject of Mr. Hunt's speech will be "By Way of Understanding."

Admiral Taylor of the U.S. Navy and staff and prominent members of the local Foreign Community were guests at a luncheon given in Canton yesterday by Chairman Lin Yun Kai of the Kwangtung Provincial Government. In the evening the admiral and high officials of the Government were entertained to dinner by Mr. J. W. Bullington, American Consul-General.

The death occurred last week of the Rev. Yui Kuo Tsang (Yu Tsang Chow), founder and president of the Independent Christian Church of China, and one of the oldest Chinese ministers in Shanghai.

The wedding will take place shortly between Mr. Kennedy Stuart Smith, broker, residing at the Hong Kong Club and Miss Helen Edith Ann D'Arcy-Gwynn, en route for Hong Kong per s.s. Ranchi.

A Concert of Vocal and Instrumental Music will be given at the Helena May Institute on Thursday, December 1, at 6.30 p.m. Members wishing to reserve tables for ten, please telephone Matron 22100. Advt.

Pleading guilty before Mr. Justice Wood at the Criminal Sessions yesterday on a charge of "assault with intent to rob" at 493, Lockhart Road, Au Young Sing and Tso Tan Ko were each sentenced to three years' hard labour.

A paper entitled "Architecture" will be read in the Institution of Engineers and Shipbuilders of Hong Kong by Mr. W. H. Owen, A.R.I.B.A., to-day (Wednesday) at 6.45 p.m. Members and their friends are invited to be present.

The Medical Officer of Health reports that the following cases of notifiable disease were recorded last week:—Diphtheria, 2 (1 fatality); enteric, 2 (1 fatality); meningitis, 2 (1 fatality); puerperal fever, 1. There were 49 deaths from tuberculosis. One case of puerperal fever was reported on Monday.

Mr. H. Bos, Chinese Secretary of the Netherlands Legation in Peking, who was formerly Netherlands Vice-Consul and Mixed Court Assessor in Shanghai, has been temporarily transferred to Hong Kong pending a successor to Mr. M. J. van Schreven, who has been made Chargé d'Affaires in Bangkok.

Everest Flight Plans.

The Marquess of Clydesdale is likely to leave England this month for his attempt to fly over and round Mount Everest.

Lord Clydesdale will use the Vickers Vespera machine in which Captain Uwins, recently set up, the world's record altitude flight of 43,696 ft. Everest is not much more than 29,000 ft. high, so the aviator will have plenty of reserve power. At no time is it proposed to fly the machine "all out." It is estimated that it will take 45 minutes to reach a height of 35,000 ft., and 60 minutes to fly over and round the mountain.

The base will be at the R.A.F. aerodrome at Furnes, 180 miles distant. Special permission has had to be obtained for the machine to fly over the forbidden territory of the Maharajah of Nepal, who, of all the Indian Princes, is the most nearly an independent sovereign.

The only danger will lie with the peculiar atmospheres and wind currents which the nature of the mountain will create.

It is proposed to make a complete film of the flight. The clothes and cameras of the flying men will be electrically heated.

Earl Winterton's "Leaders."

Earl Winterton, former Under-Secretary for India recently created something of a sensation by saying that there are four men in the British Government, the youngest 35 and the eldest 80, any one of whom would make an excellent leader of the Conservative party.

He rules out Mr. Chamberlain, who is 63, Lord Hailham, who is 60, and Sir Samuel Hoare, who is 52. In the Cabinet there are only three possible, Mr. Walter Elliot (44), Sir P. Cunliffe-Lister (45); and Mr. Ormsby-Gore (47). The only man of exactly 35 in the Government appears to be Captain Eden, the Under-Foreign Secretary, but nearly a score of junior ministers come within the age limit. Sir Kingsley Wood (41) is outside; so, too, is Sir Thomas Inskip (46). Curiously stirred in this way ought to be the Band of H.M.S. Suffolk, it has been decided to experiment with a concert next Sunday evening, to be run on the same lines as the Orchestral Concerts which have been held recently at the Peninsula Hotel.

A purse containing among other things, some foreign notes to the approximate value of twenty-five dollars, has been handed to the manager of the Sincere Co., Ltd., by one of their employees who discovered the lost purse late on Saturday evening. It will be returned to the owner on application at the Manager's Office, Sincere's provided a correct declaration of the contents be given.

In view of the success achieved by the Shanai provincial authorities in connection with the employment of soldiers for road building, the National Good Road Association has despatched a letter to General Yen Hai Shan, former chairman of the Shanai Provincial Government, asking him to send the Association a copy of various road building regulations adopted by Shanai authorities so that these may be distributed among the governors of other provinces for their guidance.

To assist in the organization of an aviation squadron for the 18th Route Army under General Tsai Ting Kai, Chinese residents in the Philippines have decided to donate ten airplanes to the famous army. This announcement was made by Mr. Hsu Pu Chao, who, together with three other representatives of Chinese nationals in the Philippines, who arrived in Hong Kong recently on their way to Amoy, Mr. Hsu declared that the overseas compatriots, aroused to the present national danger, are determined to do their share for the country. A contribution of \$200,000 has been made towards national defence.—Kuo Min.

LEAGUE AND MANCHURIAN PROBLEM

FRENCH PRESS QUESTIONS LEAGUE COUNCIL'S COMPETENCE

AMERICA CLOSELY WATCHING DEVELOPMENTS

[THROUGH REUTERS' AGENCY.]

PARIS, November 22.

A ROLE OF "POINTIUS PILATE" SEEMS TO BE INDICATED FOR THE LEAGUE REGARDING THE MANCHURIAN PROBLEM. FOR AFTER HEARING TWO SIDES OF THE ARGUMENT THERE IS APPARENTLY NO REASONABLE PROCEDURE FOR CONCILIATION OR EVEN MEDIATION DECLARES LE MATIN, WHICH ADDS THAT THIS ROLE IS ALL THE MORE NECESSARY SINCE THE ASSEMBLY ITSELF IS DIVIDED.

A FEW NEWSPAPERS COMMENT ON THE ARGUMENTS PUT FORWARD BY THE CHINESE AND JAPANESE DELEGATES, BUT LE PETIT PARISIEN QUESTIONS THE COMPETENCE OF THE LEAGUE COUNCIL AND SAYS THAT THE MATTER SHOULD BE REFERRED TO THE ASSEMBLY WHICH ALONE CAN MAKE A DECISION ON SUCH MATTERS.

AMERICA TO MAINTAIN SILENCE

WASHINGTON, November 22.

THE STATE DEPARTMENT INTENDS TO MAINTAIN COMPLETE SILENCE DURING THE CONSIDERATION OF THE LYTTON REPORT BY THE LEAGUE AND TO SAY NOTHING WHICH IS CONSTRUABLE AS EXERTING PRESSURE FOR THE ADOPTION OF THE CONCLUSION OF THE REPORT.

THE BEST INFORMED JUDGMENT HERE IS THAT IF THE LEAGUE HOLDS AGAINST JAPAN, THE POWERS MAY ALL DECLARE THEY WILL NOT RECOGNISE MANCHUKUO, A COURSE WHICH HAS LONG BEEN CLEAR AND WHICH THE UNITED STATES INTENDS TO FOLLOW IN WHICH EVENT IT WOULD BE SUPPOSED THAT THE MANCHUKUO REGIME WILL FALL BY ITS OWN WEIGHT.

LITTLE HOPE OF SETTLEMENT

BERLIN, Nov. 22.

The probability that the League will remain true to sample and shelve its decision on Manchuria as it has done during the last four months is expressed by *Der Morgenpost*, the only German newspaper to comment on the subject.

The tragedy of the Manchurian conflict shows clearly that the League is much too inadequate and imperfect an instrument to be entrusted with functions of such vital importance as M. Herriot is proposing by his constructive plan. Britain and France never had any enthusiasm for sharp action, and are the Powers chiefly concerned by procrastinating over Manchuria.

Germany's only anxiety is to avoid a precedent which might reflect unfavourably on her, should Germany ever find herself in the position of Japan or China.

Any prospect that the Far Eastern conflict will be extinguished at Geneva is practically nil.

NEW IDEA FAVOURED IN DIPLOMATIC CIRCLES

[THROUGH REUTERS' AGENCY.]

LONDON, Nov. 22.

In view of the sharp controversy as to whether the League Council or the Assembly should deal with the Manchuria issue and the Lytton Report, a new idea is finding favour in diplomatic circles according to the *Daily Telegraph*.

Briefly, the proposal is that the issues should be referred to a special conference of the signatories to the Washington Nine-Power Treaty of 1921, as is contemplated in that agreement.

This would have the additional advantage of bringing the United States into active participation in the task of finding a solution in the problem.

The *Daily Telegraph*, in a leading article, traces the importance of Manchuria in its influence upon world problems and urges the British Government to make up its mind regarding the basic principle upon which it will act if, unhappily it is necessary to take sides. If this is not done, Britain will possibly be involved in a very dangerous tangle.

Britain Urged to Stay Out.

The journal says that Britain must not be drawn into commitments to support the Chinese claims in Manchuria and antagonise Japan to the point of leaving the League of Nations.

If this risk is taken, the prospects of the success of the disarmament conference will collapse and the result, as regards naval disarmament, will be disastrous to Great Britain and to the rest of the world.

MATTER MAY BE LEFT TO ASSEMBLY

GENEVA, Nov. 21.

The Council of the League, meeting to discuss the Lytton Report, did nothing to-day, apart, that is, from listening to justifications of Japan's policy by Mr. Matsuo, and a slashing attack on Japan by Dr. Wellington-Koo.

PARLIAMENT RE-ASSEMBLES

THE KING REVIEWS WORLD-WIDE PROBLEMS

[THROUGH REUTERS' AGENCY.]

LONDON, Nov. 22.

AFTER the briefest possible interval the new Parliamentary Session was opened by His Majesty the King with the customary pageantry and ceremonial.

The King, in Field Marshal's uniform and a grey great coat, was accompanied by H.M. the Queen, who wore an emerald cloak and diamond tiara, was enthusiastically cheered as he drove in the gold State Coach in the procession from Buckingham Palace to the House of Lords. The Royal Chamber presented an incomparably brilliant spectacle, the Prince of Wales being a prominent figure.

His Majesty read his speech in a strong resonant voice.

The King's Speech.

H.M. the King's views on world-wide problems, national finances and economic conditions were embodied in his speech at the opening of Parliament to-day. Earnest hopes are expressed for the success of the World Economic Conference which is to be held in London as soon as is possible in 1933, also on a favourable issue of the disarmament conference.

The Government hopes to submit proposals for further constitutional development in India at the conclusion of the present Round Table Conference.

That measures will be taken to assist British industry in Home and overseas markets has created a feeling of greater confidence. Further plans to enable agriculture to take its proper place in the nation's economy are fore-shadowed. "Though the recent measures in regard to meat and other products have been of real assistance to producers."

Long reference is made to unemployment, particular distress being expressed at the fact that many young men and women never in their lives had an opportunity of regular employment. The forthcoming measures will deal with unemployment insurance and other unemployed problems.

INDIA ROUND TABLE CONFERENCE

LOTHIAN FRANCHISE SCHEME APPROVED

[BRITISH WIRELESS SERVICE.]

RUOBY, Nov. 21.

THE detailed work of the third Indian Round Table Conference began to-day at the House of Lords under the chairmanship of the Lord Chancellor, Lord Sankey, when, in accordance with the provisional agenda, the Conference took up consideration of the report of the Indian Franchise Committee.

Dealing with the provincial legislatures, the Lothian Committee reported that adult suffrage was an impracticable method of Election at the present stage. They equally rejected, after examination, modifications of adult suffrage, including systems of indirect election and also a franchise based on a combination of direct and indirect election.

They recommended instead extension of the franchise by direct vote.

The general opinion of the Conference on this was that the recommendation of the Franchise Committee should be accepted and there appeared to be general agreement that the essential basis of the franchise should be the property qualifications proposed by the Franchise Committee, subject to such modifications of detail as might prove necessary.

Regarding the principle of educational qualification, in addition to property, the debate showed that many members would welcome it and certain members felt very strongly that it ought to be adopted, but it was recognised that the practical difficulties required a further detailed exploration.

It was agreed that since the general qualifications proposed by the Lothian Committee will enfranchise only a relatively small percentage of the Depressed Classes, special provision should be made to secure the presence on the electoral roll of a larger percentage of the Depressed Classes, also that the percentage of the Depressed Class voters to be aimed at should be ten per cent. of the Depressed Class population in each province, and that such of the differential qualifications suggested for this purpose by the Lothian Committee as might be necessary to secure this result in the light of the varying conditions in each province, should be adopted.

A discussion on the general qualifications of women for the franchise was begun but was adjourned until to-morrow.

WORLD ECONOMIC CONFERENCE

EXPERTS EXPECTED TO MEET NEXT MAY

[THROUGH REUTERS' AGENCY.]

GENEVA, Nov. 22.

THE assembling of a world economic conference is envisaged during next May after a meeting of the Economic Council, which was presided over by Sir John Simon, at which it was decided to reconvene the experts in January.

China may be added to the preparatory commission of the World Economic Monetary Conference, as an outcome of representation made by Mr. Norman Davis to the organising committee (previously described as the Economic Council) that she is the biggest silver using country in the world. The decision will rest with the preparatory commission.

In Hong Kong To-day

CLOUDY, SOME DRIZZLE

YESTERDAY'S WEATHER REPORT, FORECAST AND REMARKS, ISSUED BY THE ROYAL OBSERVATORY AT 3.40 P.M., STATED:—

THE ANTI-CYCLONE IS NOW STATIONARY OVER KOREA AND SOUTH JAPAN. FRESH MONSOON WILL CONTINUE ALONG THE SOUTH COAST OF CHINA AND OVER THE NORTHERN CHINA SEA.

LOCAL FORECAST:—N.E. WINDS, MODERATE TO FRESH; CLOUDY, SOME DRIZZLE.

DUAL FLIGHT TO ENGLAND

LATEST PROPOSAL BY MR. AND MRS. MOLLISON

[THROUGH REUTERS' AGENCY.]

LONDON, Nov. 21.

A flight which will be unique in its way is now contemplated by Mr. Mollison.

He and Mrs. Mollison (Amy Johnson) are likely to make a dual attempt on the Cape-England flight record each in a different machine.

The plan was announced by the famous Atlantic airman in an interview with *Reuter's* this evening, when he said he had called the proposal to Amy and was awaiting her reply.

If she approved of the plan, he said, he will fly to the Cape immediately by easy stages, join his wife, and commence a joint flight home, coming in together, he hoped, with a new record. He does not contemplate that they shall be rivals in any way.

The best time for the attempt would be about December 9 when they will have the advantage of a full moon.

Mollison said he did not mind what perils they faced together, but he did not like to know that Amy was meeting dangers alone. He had had enough for the present of waiting in anxiety. If he was with his wife, he would be quite happy.

STERLING LOWER ON WALL STREET

RESULT OF INDECISION REGARDING WAR DEBTS

[THROUGH REUTERS' AGENCY.]

LONDON, Nov. 21.

DEPRESSED by the possibility (even the probability) that there will be no extension of the year debt moratorium, the pound sterling sagged on the Wall Street exchange market to-day.

Before the day was out it had fallen to the lowest level for the year. It opened at 3.27 3/8, representing a slump of more than a cent, went down by eighths to 3.27 and finally closed at 3.27 1/8.

It is understood that in view of the opposition of Congress, President Hoover, who was disposed to recommend a further extension of the moratorium for one year, will not do so unless the President-Elect, Mr. Franklin Roosevelt, strongly favours it, and this is considered most unlikely.

NEW FIRST SEA LORD

[THROUGH REUTERS' AGENCY.]

LONDON, Nov. 21.

H.M. the King received in audience Admiral Sir Ernie Chatfield on his appointment as First Sea Lord.

"BISHOP" OF WHITE CHAPEL DEAD

REMINISCENCES OF "JACK THE RIPPER" DAYS

[REUTERS' SPECIAL MAIL SERVICE.]

LONDON.—The Rev. Thomas Jackson, famous as the "Bishop of Whitechapel," has died at the age of 82. He was superintendent of the Primitive Methodist Mission.

Some of the Jack-the-Ripper Murders were committed near his house, and inquests on several of the victims were held in the hall of the mission.

On his 80th birthday, Mr. Jackson told of many of his experiences. He said:

"It was dangerous in those days (a generation ago) to go about at night. Streets were badly lighted. There were boxing booths, fortune-tellers, tipsters and cheap jacks everywhere. There was terrible brutality and open lawlessness."

"I used to go to a notorious thieves' kitchen off the Radecliff Highway, for I believe in attacking things at the roots. We were warned that if we went in there might be broken heads."

Chairs and tables were screwed to the floor to prevent their use as weapons in free fights!

I jumped on a table and started a service by calling for a song. George Nokes, a lay preacher, with a way of holding the toughest audience by a combination of wit and wisdom, spoke. Whenever things looked like getting rough he would bring in a joke that set them all rocking with laughter.

Then I started a medical mission. We charged a penny for advice and a penny for medicine. We paid a qualified physician £3 a week. Before the Health Insurance Act was passed we had dealt with 250,000 patients at twopenny each. People with all kinds of afflictions came to the 'Twopenny Doctor'."

VOLUNTEERS TIRED OF HARDSHIPS

SIX THOUSAND JOIN MANCHUKUO

[THROUGH REUTERS' AGENCY.]

SHANGHAI, Nov. 22.

JAPANESE reports claim that a number of Volunteers being tired of the hardships they are now undergoing owing to the rigours of the climate, lack of arms and winter clothing are planning to join Feng Yu Hsiang's forces, so that he may strengthen his position in North China. Confirmation of these reports from other sources are lacking so they must be accepted with reserve.

Japanese reports further claim that 6,000 anti-Manchukuo troops, under "the ex-Brigade Chief" Wang Yung Cheng have defected and joined the Manchukuo forces.

VICTOR SMITH FOUND

MISSING FOR WEEK IN WEST AFRICA

[REUTERS' SPECIAL MAIL SERVICE.]

RUOBY, Nov. 21.

VICTOR Smith, the young South African airman who, in attempting a record flight from Cape Town to England, made a forced landing in an isolated part of French West Africa, was reported safe to-day after being missing for a week. Mrs. Mollison lent her plane to assist in the search.

LLOYD GEORGE AS A CHARACTER IN A PLAY

[REUTERS' SPECIAL MAIL SERVICE.]

LONDON.—For some time the producers of Emil Ludwig's play, "Versailles," have hunted for an experienced actor who looks and talks like Lloyd George.

They have now selected Frederick Lloyd, once a farmer in New Zealand, to act the part of the wartime Prime Minister. There is a definite likeness between the actor and the Lloyd George of fourteen years ago. The play has the unusual feature of portraying a statesman who is still very much alive.

BRITISH BOXER INDEMNITY FUND

£140,000 FOR CONSTRUCTION OF ELECTRIC WORKS

[THROUGH REUTERS' AGENCY.]

NANKING, Nov. 15.

It is reported that a loan of £140,000 from the British Boxer Indemnity Fund has been secured by the National Reconstruction Commission and that signatures will be affixed to-morrow by representatives of the Commission and the Board of Trustees in charge of the Fund.

The proceeds of the loan are to be employed for the purchase of the Hsiankwan (Nanking) and Chingyuan (Changchow) Electric Works which are under the control of the Commission.—Kuo Min.

EMPIRE WOOD FOR MOTOR BODIES

NEW ZEALAND'S FORESTRY EXPERT TO VISIT BRITAIN

[REUTERS' SPECIAL MAIL SERVICE.]

Wellington.—The Government has agreed that Mr. A. R. Entrican, engineer in forest products, an official of the State Forestry Department, shall proceed to England, accompanied by a representative of New Zealand saw milling interests, with a view to developing the dominion's beach timber trade with British motor body builders.

This decision on the part of the Government is the outcome of an enquiry by a Dagenham motor firm, for nine million feet of silver beech.

Mr. Entrican and his companion will arrive in England at the same time as a trial shipment of this wood which has already been forwarded to the home country.

The voice of the late President Wilson will be heard in a forthcoming film, "The Conquerors." Although the late President never made a "talkie"—he died long before they were perfected—he did make gramophone records of several of his speeches. These are now being re-recorded and synchronized with silent news reel shots of his last public appearances.

To Build-up Health and Energy

BEDTIME is welcome—for there is a cup of delicious "Ovaltine" as a "good-night" beverage. The sleep of healthy, happy childhood comes quickly. During those glorious hours of slumber, the rich nourishment "Ovaltine" so abundantly supplies restores that tired little body and creates new stores of energy to replace the energy spent so prodigally all day long.

Children need so much nourishment during their active growing years. They need more than ordinary food supplies. They are growing, physically and mentally, and nourishment is essential for healthy growth.

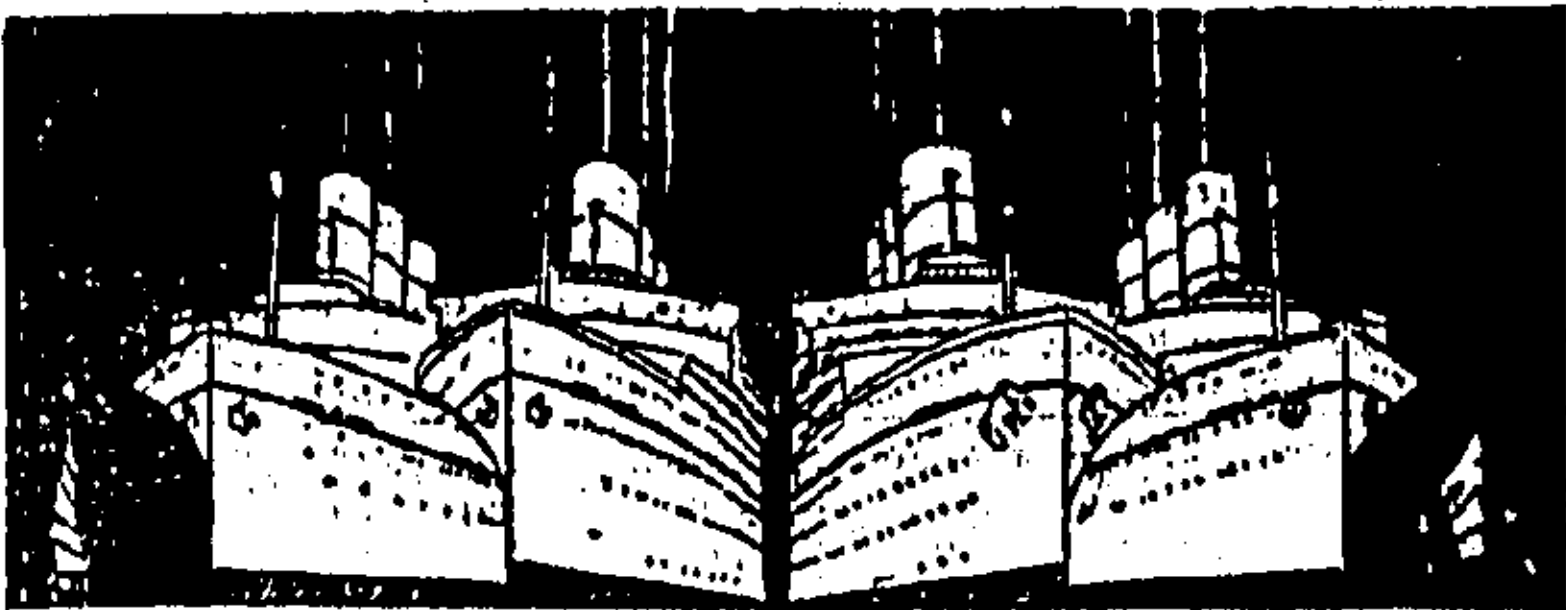
That is why "Ovaltine" is so good for them. This delicious food-drink supplies, in a concentrated, correctly-balanced and easily-digested form, all the nourishing food elements extracted from specially prepared malt extract, fresh creamy milk and new-laid eggs. These are Nature's foods which are richest in nourishment.

There is nothing haphazard about "Ovaltine." It was scientifically conceived and is made by a highly scientific process which took years to perfect, and which is exclusively used for "Ovaltine."

The manufacturers are by far the largest purchasers in the world of malt, milk and eggs for the manufacture of a food beverage. They are therefore able to select the highest qualities of these ingredients and to purchase them at the lowest prices.

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APR 10



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Emp. of Russia ...	Dec. 2	Dec. 4	Dec. 6	Dec. 8	Dec. 10	Dec. 12	Dec. 14
Emp. of Japan ...	Dec. 16	Dec. 18	Dec. 20	Dec. 22	Dec. 24	Dec. 26	Dec. 28
Emp. of Asia ...	Dec. 30	Jan. 1	Jan. 3	Jan. 5	Jan. 7	Jan. 9	Jan. 11
Emp. of Canada ...	Feb. 1	Feb. 3	Feb. 5	Feb. 7	Feb. 9	Feb. 11	Feb. 13
Emp. of Russia ...	Feb. 17	Feb. 19	Feb. 21	Feb. 23	Feb. 25	Feb. 27	Feb. 29
Emp. of Japan ...	Mar. 2	Mar. 4	Mar. 6	Mar. 8	Mar. 10	Mar. 12	Mar. 14
Emp. of Asia ...	Mar. 17	Mar. 19	Mar. 21	Mar. 23	Mar. 25	Mar. 27	Mar. 29
Emp. of Canada ...	Mar. 24	Mar. 26	Mar. 28	Mar. 30	Mar. 31	Apr. 1	Apr. 3
Emp. of Russia ...	Apr. 7	Apr. 9	Apr. 11	Apr. 13	Apr. 15	Apr. 17	Apr. 19
Emp. of Japan ...	Apr. 21	Apr. 23	Apr. 25	Apr. 27	Apr. 29	May 1	May 3
Emp. of Asia ...	May 8	May 10	May 12	May 14	May 16	May 18	May 20
Emp. of Canada ...	May 25	May 27	May 29	May 31	June 1	June 3	June 5
Emp. of Russia ...	June 12	June 14	June 16	June 18	June 20	June 22	June 24
Emp. of Japan ...	June 28	June 30	July 1	July 3	July 5	July 7	July 9

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CANADIAN PACIFIC



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TATSUTA MARU ... Wednesday, 14th Dec.
ASAMA MARU ... Wednesday, 11th Jan.

SEATTLE & VANCOUVER.

HIKAWA MARU ... Starts from Kobe ... 28th Nov.
HIYE MARU ... Starts from Kobe ... 28th Dec.

LONDON, MARSEILLES, ANTWERP, ROTTERDAM,

via Singapore, Penang, Colombo & Suez.

HAKUJAN MARU ... Saturday, 26th Nov.
HABUNA MARU ... Saturday, 10th Dec.
KATOKI MARU ... Saturday, 24th Dec.

SYDNEY & MELBOURNE via Manila & Ports

KITANO MARU ... Friday, 25th Nov.
ATSUTA MARU ... Saturday, 24th Dec.

BOMBAY via Singapore, Penang & Colombo.

↑ TOKUSHIMA MARU ... Tuesday, 29th Nov.
KAGA MARU ... Sunday, 11th Dec.

SOUTH AMERICA (West Coast) via Japan, Honolulu,

Los Angeles, Mexico and Panama.

BOKUYO MARU ... Tuesday, 6th Dec.

NEW YORK, BOSTON via PANAMA

LIVERPOOL via Port Said, Beyrouth, Istanbul, Piraeus,

Genoa & Valencia

↑ DAKAR MARU ... Monday, 12th Dec.

CAIRO via Singapore, Penang & Rangoon.

↑ MALACCA MARU ... Tuesday, 29th Nov.

↑ TOTTORI MARU ... Thursday, 8th Dec.

SHANGHAI, KOBE & YOKOHAMA.

KASHIMA MARU ... Saturday, 26th Nov.

↑ PENANG MARU (Mojito direct) ... Monday, 28th Nov.

TANGO MARU (Kobe direct) ... Tuesday, 29th Nov.

↑ Cargo only.

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FRENCH MAIL STEAMERS

Sailings from Hong Kong:

To MARSEILLES via Saigon, Singapore, Penang, Colombo, Djibouti (Aden), Suez, Port-Said.

ARABIS ... 28th Dec.

CHENONOEUX ... 29th Dec.

ATHOS II ... 30th Dec.

D'ARTAGNAN ... 31st Dec.

ANDRE LEBON ... 1st Jan.

FELIX BOUSSEL ... 1st Feb.

G. METZINGER ... 14th Feb.

PORTHOS ... 14th Feb.

CHENONOEUX ... 28th Mar.

X ... 28th Mar.

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Shipping News

Daily Statement. Clearances,
Ships in Harbour, etc.

YESTERDAY'S FREIGHT RETURNS

IMPORTS 11,400 TONS;
THROUGH CARGO
24,036 TONS.

The returns, shown at the Harbour Office, of vessels carrying cargo to the Colony during the 24 hours ended at 9 a.m. yesterday were—

British	Cargo for H.K.	Through Ports
Kidderpore, Yokohama	153	7,010
Aeneas, Dairen	50	4,740
Eumacius, Birkenhead	600	4,900
Nanchang, Newchwang	—	2,200
Chengta, Haiphong	430	1,400
Sunning, Canton	—	200
Fooshing, Canton	—	24
Pong Tong, Saigon	2,220	—
Haidis, Saigon	1,840	—
	5,339	20,792

French	Cargo for H.K.	Through Ports
General Metzinger, Yokohama	130	1,039
	130	1,039

Norwegian	Cargo for H.K.	Through Ports
Helios, Swatow	1,000	—
Graciosa, Saigon	2,900	—
	3,900	—

Japanese	Cargo for H.K.	Through Ports
Rokko Maru, Keelung	40	—
Africa Maru, Nagoya	104	3,105
Azuchi Maru, Keelung	70	—
	210	3,105

Chinese	Cargo for H.K.	Through Ports
Dorry, Hongay	1,817	—
	1,817	—

Total	Cargo for H.K.	Through Ports
	11,400	24,036

ASIATIC DECK PASSENGERS.

The following vessels brought Asiatic deck passengers to the Colony during the 24 hours ended at 9 a.m. yesterday—

Eumacius (British), Birkenhead, Singapore	200
Sunning (British), Canton	31
Pong Tong (British), Saigon	347
Haidis (British), Saigon, Swatow	159
General Metzinger (French), Yokohama, Shanghai	5
Helios (Norwegian), Bangkok, Swatow	34
Dorry (Chinese), Hongay, Hoihow	0
	782

ARRIVALS AND DEPARTURES.

The arrivals and departures during the period under review were—

	Arr.	Dep.
British	10	9
French	1	0
Norwegian	3	2
Japanese	3	3
Chinese	3	2
American	0	1
Dutch	0	1
	20	18

SHIPS IN HARBOUR.

The following merchant ships were in harbour yesterday—

Wharves.
Kowloon:—General Metzinger.
China Merchants:—Svalde, Wing Wo.
Douglas LaPraik:—Haining.
Quarry Bay:—Tjibesar.

Docks.
Kowloon:—Sui An, Linchow.
Seafar:—Kistuna, Tokuyo Maru.
Taikeo:—Maurice Long, Ring On.

(Continued on next column.)

ARRIVALS.

November 22.

Aeneas, British str. 6,356 tons; Capt. Wallace, from Shanghai; buoy No. A2.—B. & S.
Africa Maru, Japanese str. 5,943 tons; Capt. K. Momy, from Moji, buoy No. A5.—O.S.K.
Chengta, British str. 1,338 tons; Capt. W. J. King, from Hoihow, buoy No. B3.—B. & S.
Dorry, Chinese str. 1,083 tons; Capt. J. Bruhan, from Hoihow, Kowloon Bay.—Chau Yue Tong.
Eng Lee, Chinese str. 865 tons; Capt. Maki, from Canton, buoy No. B10.—Yu Tai Hong.
Foo Shing, British str. 1,421 tons; Capt. R. C. Thompson, from Canton, buoy No. B2.—J.M. & Co.
General Metzinger, French str. 3,334 tons; Capt. Brun, from Shanghai, Kowloon Wharf.—M.M.
Graciosa, Norwegian str. 1,029 tons; Capt. Markusson, from Saigon, buoy No. B6.—Thoresen & Co.
Kidderpore, British str. 3,263 tons; Capt. A. E. McBryde, from Shanghai, buoy No. A4.—M.M. & Co.
Kwangtung, British str. 1,572 tons; Capt. D. D. Richards, from Swatow, buoy No. B20.—B. & S.
Pong Tong, British str. 1,001 tons; Capt. R. E. Freckleton, from Saigon, buoy No. B5.—Sheung Lee & Co.
Sunning, British str. 1,570 tons; Capt. F. Gible, from Canton, buoy No. B21.—B. & S.

CLEARANCES.

November 22.

Aeneas, for Singapore.
Anshun, for Amoy.
General Metzinger, for Saigon.
Hai Ning, for Swatow.
Helikon, for Saigon.
Honolulu Maru, for Singapore.
Maitangata, for Samarinda.
Phasiangalla, for Tamsui.
Pres. McKinley, for Shanghai.
Sunning, for Swatow.
Tjibesar, for Milke.
Tjisroca, for Muntok.
Tonkin, for Haiphong.
Wing Wo, for K.C. Wan.

Buoys.

No. A1.—Tjisroca.
No. A2.—Aeneas.
No. A3.—Honolulu Maru.
No. A4.—Kidderpore.
No. A5.—Africa Maru.
No. A7.—Ixion.
No. B2.—Fooshing.
No. B3.—Chengta.
No. B4.—Hallidor.
No. B5.—Pong Tong.
No. B6.—Graciosa.
No. B8.—Proteus.
No. B9.—Marosa.
No. B10.—Eng Lee.
No. B11.—Clara Jensen.
No. B12.—Hermod.
No. B14.—Kwoiyang.
No. B15.—Kongso.
No. B16.—Helios.
No. B17.—Haidis.
No. B31.—Sunning.
No. B32.—Hin Sang.
No. C1.—Tonkin.
No. C2.—Linn.
No. C3.—Helikon.

WARSHIPS IN PORT.

The following warships were in port yesterday—

Basin.—Tamar.
North Arm.—Suffolk.
West Wall.—Kent.
Dock.—Tarantula, Oswald, Osiris.
No. 1 Buoy.—Hermes.
No. 2 Buoy.—Medway and submarines.
Foreign Warships.
U.S. cruiser Houston.
U.S. gunboat Asheville.
Japanese gunboat Sago.
Portuguese cruiser Adamastor.

VESSELS DUE

Agamemnon, B. & S., Nov. 26.
Ajax, B. & S., Jan. 21.
Aller, Melchers', Nov. 30.
Antenor, B. & S., Jan. 7.
Antiochus, B. & S., Jan. 14.
Aramis, Messageries, Nov. 23.
Asama Maru, N.Y.K., Dec. 29.
Atsuta Maru, N.Y.K., Dec. 23.
Bengal Maru, N.Y.K., Dec. 14.
Bengloe, Gibb's, Nov. 29.
Bremerhaven Melchers, Nov. 27.
Burdwan, P. & O., Dec. 28.
Calchas, B. & S., Jan. 30.
Carthage, P. & O., Dec. 29.
Changte, B. & S., Dec. 13.
Chichibu Maru, N.Y.K., Nov. 25.
City of Rangoon, Bank Dec. 8.
Conte Rosso Dodwell's, Dec. 2.
Dakar Maru, N.Y.K., Dec. 10.
Danmark, Mannes, Dec. 6.
Deucalion, B. & S., Dec. 7.
Emp. of Asia, C.P.S., Dec. 22.
Emp. of Canada, C.P.S., Jan. 6.
Emp. of Japan, C.P.S., Dec. 9.
Emp. of Russia, C.P.S., Nov. 25.
Fusijama, Dodwell's, Dec. 8.
Glauco, B. & S., Jan. 8.
Hakusan Maru, N.Y.K., Nov. 25.
Haruna Maru, N.Y.K., Dec. 9.
Havel, Melchers', Dec. 28.
Java, Mannes, Dec. 29.
Kaga Maru, N.Y.K., Dec. 10.
Kaiser-i-Hind, P. & O., Dec. 1.
Kamo Maru, N.Y.K., Jan. 20.
Kashima Maru, N.Y.K., Nov. 29.
Katori Maru, N.Y.K., Dec. 23.
Keemun, B. & S., Dec. 14.
Kitano Maru, N.Y.K., Nov. 25.
Lahn Melchers', Dec. 1.
Lushan Maru, N.Y.K., Nov. 27.
Machoon, B. & S., Dec. 19.
Malacca Maru, N.Y.K., Nov. 28.
Malayan Prince, Furness, Dec. 5.
Malwa, P. & O., Nov. 24.
Medon, B. & S., Jan. 1.
Mennon, B. & S., Dec. 24.
Menelaus, B. & S., Dec. 5.
Min, Messageries, Dec. 12.
Morioka Maru, N.Y.K., Dec. 5.
Nagato Maru, N.Y.K., Dec. 28.
Naldora, P. & O., Jan. 12.
Nankin, E. & A.S.N. Co., Dec. 3.
Nellore, E. & A.S.N. Co., Jan. 4.
Oldenburg, Jebben, Nov. 30.
Patroclus, B. & S., Dec. 10.
Penang Maru, N.Y.K., Nov. 27.
Persus, B. & S., Jan. 2.
Phenias, B. & S., Dec. 9.
Pres. Cleveland, A.M. Line, Nov. 26.
Pres. Coolidge, Dollar's, Dec. 28.
Pres. Garfield, Dollar's, Jan. 20.
Pres. Grant, Dollar's, Nov. 28.
Pres. Hayes, Dollar's, Nov. 28.
Pres. Hoover, Dollar's, Jan. 23.
Pres. Jefferson, A.M. Line, Dec. 16.
Pres. Lincoln, Dollar's, Dec. 12.
Pres. Madison, A.M. Line, Dec. 30.
Pres. Monroe, Dollar's, Dec. 23.
Pres. Pierce, Dollar's, Dec. 9.
Pres. Taft, A.M. Line, Dec. 2.
Pres. Van Buren, Dollar's, Jan. 6.
Pres. Wilson, Dollar's, Jan. 9.
Protetilaus, B. & S., Jan. 19.
Rajputana, P. & O., Jan. 28.
Rakuyo Maru, N.Y.K., Dec. 24.
Ranchi, P. & O., Dec. 15.
Santhia, B.I.S.N. Co., Dec. 28.
Sauerland, Jebben, Dec. 8.
Silverbow, Furness, Dec. 13.
Sirdhana, B.I.S.N. Co., Dec. 7.
Somali, P. & O., Jan. 24.
Soudan, P. & O., Nov. 24.
Suiyang, B. & S., Jan. 23.
Tai Ping, B. & S., Jan. 25.
Takada, B.I.S.N. Co., Nov. 25.
Talpa, B.I.S.N. Co., Dec. 14.
Tamara, Gilman, Nov. 30.
Tanda, E. & A.S.N. Co., Nov. 30.
Tango Maru, N.Y.K., Nov. 29.
Tantalus, B. & S., Nov. 28.
Tatuta Maru, N.Y.K., Dec. 10.
Tilawa, B.I.S.N. Co., Nov. 30.
Tokushima Maru, N.Y.K., Nov. 28.
Tottori Maru, N.Y.K., Dec. 7.
Trier, Melchers, Dec. 21.
Troilus, B. & S., Jan. 15.
Tyndarus, B. & S., Dec. 20.
Yasukuni Maru, N.Y.K., Dec. 7.
Yamagata Maru, N.Y.K., Dec. 14.

P. & O., British India Apar and Eastern & Australian Lines

(COMPANIES INCORPORATED IN ENGLAND).
MAIL AND PASSENGER STEAMERS
TAKING CARGO FOR

TRAITS, JAVA, SUMBA, Ceylon, India, Persian Gulf,
WEST INDIES, MAURITIUS, EAST & SOUTH AFRICA,
AUSTRALIA, INCLUDING NEW ZEALAND & QUEEN-
LAND PORTS, RED SEA, EGYPT, CONSTANTINOPLE,
GREECE, LEBANON, SYRIA, EUROPE, ETC.
PENINSULAR AND ORIENTAL, PORTNIGHTLY
DIRECT ROYAL MAIL STEAMERS.
(UNDER CONTRACT WITH H.M. GOVERNMENT.)

Steamship	Tons.	From Hongkong (about)	Destination
† KIDDERPORE	5,300	23rd Nov., Noon	Straits, Colombo & Bombay.
COMORIN	10,000	3rd Dec., Noon	Bombay, Marseilles and London.
"BHUTAN"	6,000	10th Dec.	Bombay, Marseilles, Havre, R'bg., h'dn., Antwerp, & Hull.
"KANPURA"	17,000	17th Dec.	Bombay, Marseilles and London.
"KALKA-I-HIND"	12,000	31st Dec.	do.
1893			
"SOUDAN"	6,800	7th Jan.	B'bay, Marseilles, Havre, R'bg., Antwerp, & Hull.
"RANCHI"	17,000	14th Jan.	Bombay, Marseilles and London.
"CARTHAGE"	14,000	28th Jan.	do.
"NALDEFA"	16,000	11th Feb.	do.
"RAJPUTANA"	17,000	25th Feb.	do.
"COBFU"	18,000	11th Mar.	do.
"COMORIN"	15,000	25th Mar.	Marseilles and London.
"KANPURA"	17,000	8th Apr.	do.
"ORIENTAL"	15,000	32nd Apr.	do.

THE NATIONAL COMMERCIAL & SAVINGS BANK, LTD.
 Established 1921.

 Authorized Capital \$ 5,000,000
 Paid-up Capital \$ 2,571,100
 Reserve Fund \$ 210,000
 Total Resources \$18,500,000

Head Office:
 144-150, Des Vaux Rd., Hong Kong.
Branches:
 Canton, Shanghai, Pootsin, Hankow.
 Domestic correspondents at all principal
 Offices in China.

FOREIGN BANKERS:
 London: Standard Bank, Ltd.
 New York: Irving Trust Co.
 San Francisco: Wells Fargo Bank
 & Union Trust Co.
 Singapore: Chinese Commercial
 Bank Ltd.
FOREIGN EXCHANGE & BANKING
 Business of every description transacted.
 Current and Savings Accounts opened
 and Fixed Deposits received on terms
 which will be quoted on application.
SAFE DEPOSIT BOXES to let at a
 yearly rental from \$4.00 to \$25.00.
WONG KWOK SHIEN,
 Chief Manager.

**NETERLANDSCH INDISCHE
 HANDELSBANK, N.V.**
 (NETERLANDS INDIA COMMERCIAL BANK)

Established 1893 at Amsterdam.

 Authorized Capital 100,000,000 Gld.
 Paid-up Capital 65,000,000 Gld.
 Reserve Fund 25,000,000 Gld.

Head Office:—AMSTERDAM.
Head Office for Asia:—BATAVIA.

 Branches in Dutch East Indies,
 India, Singapore, China and Japan.
 Every description of Banking
 and Exchange business transacted.
 Current Accounts, Deposits, etc.

J. M. MORHAUS,
 Actg. Manager.

**YIEN YIEH COMMERCIAL
 BANK.**

 Hongkong Branch:
 230-238, Des Vaux Road, Central.
 Telephone Nos. 21923 & 21129.

Head Office:—Tientsin.
 Authorized Capital \$10,000,000.00
 Paid-up Capital 7,600,000.00
 Reserve Funds 5,094,782.72

 Every description of Banking &
 Exchange business transacted.
 Safe Deposit Boxes to let at a yearly
 rental of from \$3.00 to \$15.00.
 Current and Savings Accounts opened
 and Fixed Deposits received on terms
 which will be quoted on application.
 Banking and Exchange Business all
 over the Country.
NGAI SZE YAN, Manager.

**HONG KONG AND SHANGHAI
 BANKING CORPORATION.**

 Authorized Capital \$50,000,000
 Issued & Fully Paid-up \$20,000,000
 Reserve Funds:—
 Sterling \$5,600,000
 Silver \$10,000,000

 Reserve Liability of Pro-
 prietors \$30,000,000

Head Office: HONG KONG.

Board of Directors:

Hon. Mr. J. J. PATTERSON, Chairman.

T. F. PEARCE, Esq., Deputy Chairman.

Hon. Mr. W. H. Bell.

A. H. Compton, Esq.

M. T. Johnson, Esq.

G. Miskin, Esq.

J. A. Plummer, Esq.

T. H. R. Shaw, Esq.

J. P. Warren, Esq.

Chief Manager: V. M. GRAYBURN, Esq.

BRANCHES:—

Amoy, Hong Kong, Peiping,

Bangkok, Ipoh, Penang,

Batavia, Johore, Rangoon,

Bombay, Kobe, Saigon,

Calcutta, Kowloon, San Fran-

cisco,

Canton, Kuala Lumpur, Shanghai,

Colombo, Lyons, Singapore,

Dairen, Malacca, Suipei,

Haiphong, Manila, Patani,

Hankow, Muar, Tientsin,

Harbin, Mukden, Tsingtau,

Hongkong, New York, Yokohama.

CURRENT ACCOUNTS opened in

LOCAL CURRENCY and FIXED DE-

POSITS received for one year or

shorter periods in LOCAL CURRENCY

and Savings on terms which will

 be quoted on application.
 Hong Kong, 5th April, 1932. [25]

HONG KONG SAVINGS BANK.

THE Business of the above Bank

is conducted by the HONG

KONG & SHANGHAI BANKING

CORPORATION. Rules may be ob-

tained on application.

For the HONG KONG & SHANGHAI

BANKING CORPORATION,

V. M. GRAYBURN,

Chief Manager.

Hong Kong, 27th Feb., 1932. [3]

THE CHASE BANK.

6, QUEEN'S ROAD CENTRAL.

HEAD OFFICE:

18, FINE STREET,

NEW YORK.

An American Bank offering complete

Foreign Banking Service, in the

principal Markets of the world.

Interest Rates on Application.

This Bank is entirely owned by THE

CHASE NATIONAL BANK, NEW

YORK, with Resources over U.S.

\$1,700,000,000.

D. M. BIGGAR,

Manager.

**NETERLANDSCH HANDEL-
 MAATSCHAPPIJ, N.V.**

(NETERLANDS TRADING SOCIETY.)

BANKERS

Established 1824.

HONG KONG OFFICE: 11, QUEEN'S ROAD

CENTRAL.

Authorized Capital f.150,000,000.

Paid-up Capital f. 80,000,000.

Reserve Fund f. 20,015,000.

Head Office:—Amsterdam.

Eastern Head Office:—Batavia.

BRANCHES:—Batavia, Bandoeng,

Calcutta, Canton, Djember, Djokja,

Hong Kong, Kobe, London,

Malacca, Medan, Palembang,

Penang, Pootsin, Rangoon,

Rotterdam, Singapore, Soerabaya,

Tientsin, Yokohama.

*These Offices have full Deposit Boxes to Let.

London Bankers:—

National Provincial Bank, Ltd.

Correspondents all over the world.

Banking Business of every descrip-

tion transacted.

A. STOKKINK,

Manager.

Hong Kong, 21st June, 1932. [30]

THE BANK OF CANTON, LTD.
Head Office: HONG KONG.

Hong Kong Currency.

AUTHORIZED CAPITAL \$11,000,000.

PAID-UP CAPITAL 5,685,000.

RESERVE FUND 1,100,000.

Branches:—

Canton, Shanghai, Hankow,

Swatow, Hongkong, New

York and San Francisco.

London Bankers:—

THE LLOYDS BANK, LTD.

Correspondents

all Principal Cities of the World.

Foreign Exchange and Banking

Business of every description

transacted.

Safe Deposit Boxes (various sizes)

at a Yearly Rental of from \$5 to

\$40.

LOOK POONG SHAN,

Manager.

**CHARTERED BANK OF INDIA,
 AUSTRALIA AND CHINA.**

INCORPORATED BY ROYAL CHARTER,

1852.

Head Office: LONDON.

Paid-up Capital £3,000,000

Reserve Fund £3,000,000

Reserve Liability of Pro-

prietors £3,000,000

Agencies and Branches:—

ALOR STAR, AMSTERS,

BANGKOK, BATAVIA,

BOMBAY, CALCUTTA,

CANTON, CEBU,

COLOMBO, HANKOW,

HONG KONG, KUALA

LUMPUR, MADRAS,

MANILA, MEDAN,

MUMBAI, NEW YORK,

PEKING, PENANG,

PORT SWAITHE, RANGOON,

SHANGHAI, SINGAPORE,

SOERABAYA, TIENTSIN,

YOKOHAMA, ZAMBOANGA.

FOREIGN EXCHANGES and General

Banking Business transacted.

Current Accounts opened and

Fixed Deposits received for one

year or shorter periods at rates

which will be quoted on applica-

tion.

A. V. BREARLEY,

Manager.

Hong Kong, Nov. 17th, 1932. [30]

**BANQUE FRANCO-CHINOISE
 POUR LE
 COMMERCE ET L'INDUSTRIE**

(Incorporated in France).

Prince's Building, Chater Road,

Victoria, Hong Kong.

Head Office:

71, Rue St. Lazare, Paris.

Capital, fully paid-up 50,000,000

Special Working Capital 50,000,000

Reserves 33,837,000

BRANCHES:—

Paris, Lyon, Marseilles,

Saigon, Haiphong, Hanoi,

Tourane, Pnom Penh, Hue,

Peiping, Shanghai, Tientsin,

Hong Kong.

BANKERS:

France: Banque de Paris et des

Pays Bas, Société Générale.

London: Midland Bank, Ltd.

New York: Irving Trust Co., Banco

Commerciale Italiana.

San Francisco: Bank of America,

National Trust and Savings Asso-

ciation.

Every description of Banking and

Exchange Business transacted.

Correspondents throughout the

World.

A. L. BRUSSET,

Acting Manager.

Hong Kong, 1st Oct., 1932.

BANK OF CHINA.

Reorganized October 26, 1928, under

special charter of The National

Government as an

INTERNATIONAL EXCHANGE

BANK.

Subscribed Capital \$35,000,000.00

Paid-up Capital \$34,710,000.00

Reserve Funds \$3,820,502.93

Head Office:—SHANGHAI.

Hong Kong Branch:

4, Queen's Road Central.

Owing to our numerous branches

in China and large connections in

the important commercial centres of

the world, we are able to extend to

our clients special facilities for

domestic and foreign banking and

exchange.

We also handle the issue of Bonds

and other Public Funds of the

Chinese Government both at home

and abroad.

SHOU J. CHEN,

Manager.

THE HO HONG BANK, LTD.

(Established 1917.)

Head Office:—SINGAPORE

Local Branch:—13, Queen's Rd. C.

Authorized Capital Straits \$20,000,000

Issued \$8,000,000

Paid-up \$4,000,000

Reserve Liabilities of

Shareholders \$4,000,000

Branches and Agencies in the

principal cities of the world.

Every description of Banking and

Exchange business transacted.

OHUA KEE HAI,

Manager.

**THE AMERICAN EXPRESS
 COMPANY, INC.**
Head Office:

65, BROADWAY, NEW YORK.

Capital U.S. \$8,000,000.00

Surplus U.S. \$1,832,332.04

Reserves U.S. \$1,458,116.73

BRANCHES:—

Amsterdam, Canton, Hankow,

Antwerp, Batavia, Bandoeng,

Berlin, Bombay, Calcutta,

Cebu, Chicago, Hong Kong,

Colon, Kobe, London,

Hankow, Harbin, Hong Kong,

Kanton, Lyons, Manila,

Peking, Penang, Port Swaithe,

Rangoon, San Francisco,

Shanghai, Singapore,

Soerabaya, Tientsin,

Yokohama, ZAMBOANGA.

Branches of AMERICAN EXPRESS

COMPANY in Principal Cities of

United States of America and

Canada.

All classes of Commercial Bank-

ing Transactions undertaken.

Personal investment accounts

handled.

The Company offers to intending

travellers the use of its "Travelers

Cheques" and Letters of Credit

and, in addition, the world wide

services of its thoroughly equipped

Travel Department.

E. W. DUGGAN,

Manager.

**THE MERCANTILE BANK OF
 INDIA, LIMITED**
Head Office:—

15, Gracechurch Street, London,

E.C. 3.

Authorized Capital £3,000,000

Subscribed Capital £1,900,000

Paid-up Capital £1,050,000

Reserve Fund and Res. £1,217,927

BANKERS:

THE BANK OF ENGLAND

and

MIDLAND BANK, LTD.